

Press release Stockholm 21st February 2025

Ework Group publishes Interim Report, October – December 2024: Strengthened position and higher margins

In the fourth quarter, the margin on our service revenue continued to strengthen despite the fall in net sales. The positive marginal trend is primarily a result of more qualified service deliveries and a proactive refinement of the contract portfolio. Our strategic shift toward a stronger client position during the quarter and full-year 2024 was facilitated by our new operational delivery model and our expanded service offering. When the market turns around, we will be well prepared for it.

Fourth quarter of 2024 compared with fourth quarter of 2023

- Net sales decreased 10.4 percent to SEK 4,161 M (4,646).
- EBIT decreased 6.7 percent to SEK 54.3 M (58.2).
- The operating margin (EBIT) was 130 bps (125).
- The operating margin (EBIT) in relation to total service revenue was 32 percent (32).
- Profit after financial items increased 15.8 percent to SEK 53.1 M (45.8).
- Order intake fell 8.2 percent to SEK 7,643 M (8,327).
- The number of professionals on assignment averaged 11,519 (12,900).
- Earnings after tax and per share after dilution amounted to SEK 2.42 (2.02), an increase of 19.7 percent.

January–December 2024 compared to January– December 2023

- Net sales decreased 8.4 percent to SEK 15,764 M (17,209).
- Operating profit decreased 2.4 percent to SEK 190.0 M (194.7).
- The operating margin (EBIT) was 121 bps (113).
- Operating margin (EBIT) in relation to total service revenue was 31 percent (30).
- Profit after financial items amounted to SEK 175.1 M (166.8).
- The number of professionals on assignment averaged 11,893 (12,955).
- Earnings after tax and per share after dilution amounted to SEK 8.01 (7.46), an increase of 7.3 percent
- The Board of Directors has decided to propose a dividend of SEK 7 (7) per share to the upcoming Annual General Meeting.

The complete report is available via link below or at <u>www.eworkgroup.com</u>.



Today, 21s February, at 1 pm CET, CEO Karin Schreil and CFO Johanna Eriksson will present (in English) the company's interim report for the fourth quarter 2024.

Q4 presentation 2024

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The information in this Interim Report is mandatory for publication by Ework Group AB (publ) in accordance with the EU's Market Abuse Regulation (MAR). The information was made public between 9:30 and 11:30 (CET) on 21 February 2025, under the authority of the CEO.

About Ework Group

Ework Group is a leading consulting and workforce partner for comprehensive talent solutions and advisory with a global talent network of over 200,000 consultants specializing in IT/digitalization, R&D, engineering, and business development. The company is a leader in Northern Europe, with around 11,500 consultants on assignment, and is continuously expanding to meet customer needs. With a broad portfolio of talent solutions and deep industry insights, we help public and private clients effectively plan, acquire, and manage their workforce, including both permanent and contingent staff. Ework Group was founded in Sweden in 2000 and has operations in Sweden, Denmark, Norway, Finland, Poland, and Slovakia, with headquarters in Stockholm. Ework Group's shares are listed on Nasdaq Stockholm (EWRK). www.eworkgroup.com