

Moody's Ratings affirms Føroya Banki's long-term deposit and issuer ratings at A1; outlook changed from stable to negative

25.10.2024 09:23:52 CEST | Føroya Banki | Company Announcement

Announcement no 16/2024

Moody's Ratings has today updated the credit ratings of Føroya Banki. Long-term deposits and issuer ratings are affirmed at A1.

The updated ratings are as follows:

Long-term deposits and issuer ratings:	A1 (affirmed)
Counterparty Risk ratings:	A1/P-1 (affirmed)
Counterparty Risk Assessment:	A1(cr)/P-1(cr) (affirmed)
Baseline Credit Assessment and Adjusted BCA:	baa1 (affirmed)
Short-term deposit ratings:	P-1 (affirmed)

Contacts

- Turið F. Arge, Chief Executive Officer, +298 330 678, tfa@bankin.fo