

The Norwegian state to support Nordic Mining in Supreme Court

Reference is made to the stock exchange notice from Nordic Mining ASA ("Nordic Mining") on 4 April 2023 relating to the hearing by the Supreme Court of the appeal by Artic Mineral Resources ("AMR") on the ruling from Borgarting Court of Appeal.

The Attorney General of Norway has confirmed to the Supreme Court that the Norwegian state will support Nordic Rutile AS ("NRU") and participate in the Supreme Court proceedings handling the appeal by AMR versus NRU. The hearing is tentatively scheduled to take place late October 2023.

The Oslo District Court and the Borgarting Court of Appeal both ruled in favour of NRU and concluded that AMR shall pay NRU's legal expenses. The court rulings were in line with the operating licence granted by the Ministry of Trade, Industry and Fisheries in May 2022.

NRU maintain that AMR's claims have no merit and will continue to defend the case rigorously and is confident that the ruling from the Supreme Court will be in NRU's favour, i.e. in line with the previous rulings.

For further information, please contact CEO Ivar S. Fossum, telephone +47 930 96 850.

Oslo, 15 May 2023 Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".