



Company Announcement
No. 16/2023

Copenhagen, 21 March 2023

Notification and Public Disclosure of Transactions by Persons Discharging Managerial Responsibilities

1.	Information on the person discharging managerial responsibilities/person closely associated					
a)	Name	Niels Frederiksen				
2.	Reason for the notification					
a)	Position/title	CEO and member of the Executive Management				
b)	Initial notification/amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Scandinavian Tobacco Group A/S				
b)	LEI code	5299003KG4JS99TRML67				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060696300 - STG				
b)	Nature of the transaction	Grant of shares due to vesting of performance share units granted under Long-term Incentive Programme based on KPIs related to the 2020-2022 performance period.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>63,729 shares</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0	63,729 shares
Price(s)	Volume(s)					
DKK 0	63,729 shares					
d)	Aggregated information - Aggregated volume - Price	N/A				
e)	Date of the transaction	2023-03-21				
f)	Place of the transaction	Outside a trading venue				

1.	Information on the person discharging managerial responsibilities/person closely associated	
a)	Name	Marianne Rørslev Bock
2.	Reason for the notification	
a)	Position/title	CFO and member of the Executive Management

b)	Initial notification/amendment	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Scandinavian Tobacco Group A/S					
b)	LEI code	5299003KG4JS99TRML67					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares DK0060696300 – STG					
b)	Nature of the transaction	Grant of shares due to vesting of performance share units granted under Long-term Incentive Programme based on KPIs related to the 2020-2022 performance period.					
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0</td> <td>28,698 shares</td> </tr> </tbody> </table>		Price(s)	Volume(s)	DKK 0	28,698 shares
Price(s)	Volume(s)						
DKK 0	28,698 shares						
d)	Aggregated information - Aggregated volume - Price	N/A					
e)	Date of the transaction	2023-03-21					
f)	Place of the transaction	Outside a trading venue					

For further information, please contact:

Torben Sand, Head of Investor Relations and Communication
 phone: +45 5084 7222 or torben.sand@st-group.com

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com