



Yahsat Preliminary Results Brief (for the year ended 31 December 2022)

First - General Information:

Name of the company:	Al Yah Satellite Communications Company PJSC ("Yahsat", the "Company" or the "Group")
Date Establishment:	23 January 2007
Paid up capital:	AED 2,439,770,265 [USD 664,334,994] 2,439,770,265 shares with nominal value of AED 1 each
Subscribed capital:	AED 2,439,770,265 [USD 664,334,994] 2,439,770,265 shares with nominal value of AED 1 each
Authorized capital:	AED 2,439,770,265 [USD 664,334,994] 2,439,770,265 shares with nominal value of AED 1 each
Chairman of the Board:	Musabbeh Al Kaabi
Chief Executive Officer:	Ali Al Hashemi
Name of the external auditor:	KPMG Lower Gulf Limited
Mailing address:	P.O. Box 93693, Abu Dhabi, United Arab Emirates
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Second - Preliminary Results:

	2022 (AED million)	2021 (AED million)	2022 (USD million)	2021 (USD million)
1) Total assets	7,435	6,839	2,025	1,862
2) Shareholders' equity	3,126	3,090	851	841
3) Revenue	1,589	1,497	433	408
4) Operating profit	422	330	115	90
5) Profit for the year attributable to the shareholders	241	256	66	70
6) Earnings per share	AED 0.099	AED 0.105	USD 0.027	USD 0.029

7) Summary of the Group's performance for the financial year 2022

- Revenue increased year-on-year by 6% driven by strong performance in the Managed Solutions operating segment.
- Operating profit increased year-on-year by 28% reflecting the increased revenue.
- Profit for the year attributable to shareholders declined 6% versus the prior year reflecting a non-cash impairment charge against the Group's equity-accounted joint-venture in HPE Brazil that was partially offset by the Group's improved underlying performance.

Note: Yahsat's preliminary results are subject to external audit and may be different from the Group's audited consolidated financial statements. The Group's audited consolidated financial statements are expected to be released on 28 February 2023.

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Musabbeh Al Kaabi

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Musabbeh Al Kaabi
Chairman of the Board
Yahsat

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