

Mr. Hamad A. Al Ali
Acting Head of Listed Companies Affairs
Abu Dhabi Securities Exchange

السيد/ حمد عبدالله العلي المحترم،،
رئيس إدارة شؤون الشركات المدرجة بالإنابة
سوق ابوظبي للأوراق المالية

Subject: Results of the General Assembly meeting
of Arkan Building Materials Company PJSC (the
Company) held on Monday 09 August 2021

الموضوع: نتائج اجتماع الجمعية العمومية لشركة أركان لمواد
البناء "أركان" ش.م.ع. يوم الاثنين الموافق 09
اغسطس 2021

With reference to the subject above, kindly
find attached the results of the Company's
General Assembly meeting, which took place
on Monday, 09 August 2021 at 02:00pm, via
video conference with the option to attend
in person at the Arkan's Ho.

بالإشارة إلى الموضوع أعلاه، تجدون مرفق طيه نتائج
اجتماع الجمعية العمومية لشركة أركان لمواد البناء ش.م.ع.
الذي انعقد يوم الاثنين الموافق 09 اغسطس 2021 في
تمام الساعة الثانية ظهراً باستخدام الإتصال المرئي مع
توافر خيار الحضور الشخصي في المقر العام للشركة.


م. عبدالعزيز أسد - Eng. Abdelaziz Asad
الرئيس التنفيذي بالوكالة - A/Chief Executive Officer



نسخة ل:

سعادة الدكتور عبيد سيف الزعابي - نائب الرئيس التنفيذي للشؤون القانونية والإصدار والبحوث - هيئة الأوراق المالية والسلع.

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General Assembly Meeting Results

Date	09 August 2021
Name of the listed company	Arkan Building Material Company PJSC (the Company)
Date and day of the meeting	Monday, 09 August 2021
The starting time of the meeting	02:00 pm
The ending time of the meeting	02:35 pm
Venue of the meeting	Meeting held virtually (shareholders participating electronically) with the option to attend in person, at Arkan's Head Office.
Chair of the General Assembly meeting	H.E. Jamal Salem Al Dhaheri Chairman of the Board of Directors
Quorum of the total attendance (percentage of capital)	64.71%
Distributed as follows:	
1. Personal attendance rate (%)	0%
• On own behalf	0%
• By proxy	0%
2. Attendance through electronic voting (%)	64.71%
• On own behalf	0.21%
• By proxy	64.51%
Special decisions and resolutions of the General Assembly meeting	
1.Approval of the Transaction (as described in the shareholders' letter posted on ADX portal and by the Company on its website on 18 July 2021.	Approved
2.The approval of the issuance by the Company of a mandatory convertible bond in a principal amount of AED 4,069,800,000 to General Holding Company PJSC (SENAAT) as the acquisition price to be paid by the Company to acquire Emirates Steel	Approved

Industries PJSC (the **Acquisition**). Such mandatory convertible bond shall be converted into 5,100,000,000 new shares in the Company and the issued share capital of the Company shall be increased to AED6,850,000,000 on conversion of such mandatory convertible bond at a conversion ratio of [0.798] per each new share in Arkan which was determined on the basis of all the financial, technical studies and the valuation which the Board of Arkan has reviewed. Each share in the Company issued on conversion shall be treated as fully paid with a par value of AED 1 and the difference between the principal amount of the convertible bond and the fair value of the conversion shares shall be accounted for through the creation of a negative reserve in the balance sheet of the Company.

3. Approval of the following resolutions and the consequential amendments to the Company's Articles of Association upon completion of the Transaction:

a) The increase of the issued share capital of the Company from AED1,750,000,000 to AED6,850,000,000 subject to the terms and conditions of the Transaction and with effect from the Transaction becoming effective; Approved

b) the amendment of Article 6.1 of the Company's Articles of Association to reflect the increase of share capital of the Company described in (a) above, Article 6.1 shall read as follows: Approved

"The Company's issued share capital is AED 6,850,000,000 (six billion eight hundred and fifty million UAE Dirhams) divided into 6,850,000,000 (six billion eight hundred and fifty million shares, having a nominal value of AED (1) One UAE Dirhams each, all of which are cash shares." Fully paid

Note that the current text of Article 6.1 is: "The Company's issued share capital is AED 1,750,000,000 (one billion seven hundred and fifty million UAE Dirhams) divided into 1,750,000,000 (one billion seven hundred and fifty million) shares, having a nominal value of AED (1) One UAE Dirhams each, all of which are cash shares."

4. The authorisation of the Board of Directors of the Company, or any person so authorised by the Board of Directors, to adopt any resolution or take any action as may be necessary to implement any of the above resolutions including, without limitation, to: (a) apply for a certificate to be issued by the Securities and Commodities Authority to declare the increase in share capital of the Company in connection with the Transaction and the Acquisition; (b) apply for the listing of new ordinary shares of the Company on the Abu Dhabi Securities Exchange; and (c) correspond and negotiate with any person, entity (official or otherwise) within and outside the United Arab Emirates, adopt such resolutions and take any such action as may be necessary to obtain the necessary approvals to effect the Acquisition. Approved

Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
N/A	N/A	N/A	N/A
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
N/A	N/A		N/A
Cash Dividends			
Percentage		Value	
N/A		N/A	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
N/A	N/A	N/A	N/A

Name:  **ENG. Jamal Salem Al Dhaheri**

Signature:

Date: 09th August , 2021



NOTE:

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.