



Ministry of Trade, Industry and Fisheries confirms operating license for the Engebø deposit

The Ministry has today resolved that Nordic Mining's operating license is maintained as granted with full rights to the Engebø deposit, confirming the resolution from the Directorate of Mining. The decision from the Ministry of Trade, Industry and Fisheries ("MTIF") is final and cannot be appealed.

"We have been waiting a long time for this decision and are glad that this is now finally clarified, as expected. It represents the final permitting milestone for the Engebø Rutile and Garnet Project. We can now move forward towards complete financing of the project, and prepare for sustainable mineral production.", says CEO Ivar S. Fossum

For further information, please contact Ivar S. Fossum, telephone +47 930 96 850.

Oslo, 6 May 2022
Nordic Mining ASA

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 12.0% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".