

**Karoo0000 Ltd.**

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karoo0000" or "Company")

**RESULTS OF THE ANNUAL GENERAL MEETING OF KAROO0000 LTD. HELD ON AUGUST 26, 2021 (the "AGM")**

There were 30,951,106 ordinary shares in issue as at the date of the AGM. In accordance with the constitution of the Company, two members present or represented at the AGM, constitutes a quorum. We confirm that a quorum was present.

Shareholders voted on all the resolutions relating to the ordinary business and all the resolutions relating to the special business as set out in the notice of the AGM, dated July 26, 2021. All resolutions were duly passed.

Each ordinary share carries one vote. Details of all votes validly cast at the AGM are set out below:

<b>Resolution number and details</b>	<b>For <sup>(1)</sup> Number of shares %</b>	<b>Against<sup>(1)</sup> Number of shares %</b>	<b>Abstentions<sup>(1)</sup> Number of shares %</b>	<b>Shares Voted %<sup>(2)</sup></b>
<b>Routine Business</b>				
1. To receive and adopt the Directors' Statement, the Auditors' Report and the Audited Financial Statements of the Company for the financial year ended February 28, 2021.	26,427,296 99.99	707 0.00	2,466 0.01	85.39
2. To re-appoint Mr. Tzin Min Andrew Leong, who retires by rotation pursuant to Regulations 88 and 89 of the Constitution of the Company, as a Director of the Company.	26,427,196 99.99	907 0.00	2,366 0.01	85.39
3. To re-appoint Mrs. Kim White, who retires pursuant to Regulation 92 of the Constitution of the Company, as a Director of the Company.	26,427,191 99.99	912 0.00	2,366 0.01	85.39
4. To re-appoint Ms Siew Koon Lim (Ong), who retires pursuant to Regulation 92 of the Constitution of the Company, as a Director of the Company.	26,427,191 99.99	912 0.00	2,366 0.01	85.39
5. To approve the remuneration of Non-	26,426,906	997	2,566	

executive Directors of the Company from time to time during the year ending February 28, 2022 in accordance with the following annual fee rates as may be relevant to each Non-executive Director: (i) Chairman's/Lead Independent Directors' fee of SGD60,150; (ii) Director's fee of SGD40,100; (iii) Audit Committee Chairman's fee of SGD30,000; (iv) Compensation Committee Chairman's fee of SGD16,500; (v) Audit Committee member's fee of SGD20,000; and (vi) Compensation Committee member's fee of SGD11,000.	99.99	0.00	0.01	85.39
6. To re-appoint KPMG LLP as the auditors of the Company for the financial year ending February 28, 2022 and to empower the Directors to fix the auditors' remuneration in their absolute discretion.	26,427,123 99.99	882 0.00	2,464 0.01	85.39
<b>Special business</b>				
7. To authorize the Directors to purchase or otherwise acquire issued ordinary shares in the capital of the Company.	26,376,543 99.80	51,448 0.19	2,478 0.01	85.39
8. To authorize the Directors to issue and allot shares.	26,086,707 98.70	341,396 1.29	2,366 0.01	85.39

**Notes:**

- (1) The calculation of the percentage of votes cast in favour of, or against, the resolution includes abstained votes.
- (2) Shares Voted is calculated as all the votes cast for, against, or abstained as applicable, divided by the total eligible votes.

Johannesburg

Thursday, 26 August 2021

**Sponsor**

Merrill Lynch South Africa Proprietary Limited  
t/a BofA Securities