

Karooooo Ltd.

(previously Karoo Pte. Ltd.)

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

(“**Karooooo**” or “**Company**”)

Change to the Board

In compliance with paragraph 3.59 (b) of the Listings Requirements of the JSE Limited, shareholders are advised of the appointment of Kim White as an independent non-executive director to the board of directors of Karooooo (“Board”) and member of the Audit and Risk Committee with immediate effect.

Kim served on the board of Cartrack Holdings Limited as an independent non-executive director and chairperson of the Audit and Risk committee for the full 7 years of its listing on the JSE. Kim is a qualified Chartered Accountant and Registered Auditor with over 20 years of experience in the accounting and auditing sector servicing a wide variety of industries. Kim is a registered member of SAICA, a member of the South African Institute of Tax Professionals and is registered with the Regulatory Board of Auditors (IRBA). Given Kim’s broad experience and extensive knowledge of the Company and its operations, the Board is confident that she will be an attribute to Karooooo.

“I am delighted to have Kim join the Board as an independent director,” said Zak Calisto, founder and CEO of Karooooo and Cartrack. “Kim is an accomplished professional with a diverse experience base including corporate and regulatory authority, governance and leadership. Given her breadth of experience coupled with extensive knowledge of our Company, its operations and the industry in which we operate, we are confident she will provide valuable perspectives to the Board and Company. I look forward to her participation and contribution going forward.”

Johannesburg

Friday, 25 June 2021

Sponsor

Merrill Lynch South Africa Proprietary Limited

t/a BofA Securities