

Karoo0000 Ltd.

(previously Karoo Pte. Ltd.)

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karoo0000" or the "Company")

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The information and materials related to the Reinvestment Offer contained herein do not constitute or form a part of any offer to sell or a solicitation of an offer to purchase or subscribe for securities related to the Reinvestment Offer in the United States. In particular, the securities related to the Reinvestment Offer referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction in the United States. There will be no public offering of the securities related to the Reinvestment Offer in the United States.

EXERCISE OF OPTION TO PURCHASE ADDITIONAL KAROO0000 SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the prospectus issued to Cartrack Shareholders on Monday, 15 March 2021 ("Prospectus").

Eligible Cartrack Shareholders are referred to the SENS announcements issued by Karoo0000 on Tuesday, 23 March 2021 and Thursday, 1 April 2021 relating to, *inter alia*, the initial public offering in the United States ("**Initial Public Offering**") and the listing of Karoo0000 Shares on the NASDAQ and are advised that Morgan Stanley & Co. LLC and BofA Securities, Inc., as representatives of the several underwriters of the Initial Public Offering, have exercised their full option to purchase 157,500 Karoo0000 Shares from the Company which shares were issued and listed on the NASDAQ today, 15 April 2021. The total number of Karoo0000 Shares in issue and listed on the Nasdaq is 21,540,394. No options remain outstanding.

Johannesburg

Thursday, 15 April 2021

JSE sponsor to Karoo0000

Merrill Lynch South Africa Proprietary Limited

t/a BofA Securities

South African Legal Adviser and Tax Adviser to Karoo0000

Edward Nathan Sonnenbergs Incorporated

Joint Financial Advisers to Karoo0000

RAND MERCHANT BANK (a division of FirstRand Bank Limited)

Merrill Lynch (Singapore) Pte. Ltd.