

Nordic Mining commissions Hatch and Sweco as Project Management Consultant for the Engebø project

Nordic Mining has, through its wholly owned subsidiary Nordic Rutile AS, entered into Letters of Intent ("LOIs") with leading engineering companies Hatch and Sweco as Project Management Consultant ("PMC") for the Engebø Rutile and Garnet project (the "Project"). The PMC will be integrated in the owners' team, reporting to the Engebø Project Director, and will be responsible for process design, and overall engineering coordination and integration of the selected partners for Engineering, Procurement and Construction.

Nordic Mining will, with the engagement of the PMC, immediately start Pre-Construction work to advance selected Detailed Engineering activities earlier than UDFS project schedule, increasing flexibility on schedule for construction activities. The parties plan to formalize the final PMC contract by early Q3 2021.

"Hatch is excited to continue on this journey with Nordic Mining and bring the Engebø Rutile and Garnet project into production. Hatch, as the only fully integrated TiO2 service provider, has been involved with the project since the scoping study. This project has shown the value in working as an integrated team with Nordic Mining, and for the Updated Definitive Feasibility, Sweco. We believe that Nordic Mining has assembled an exceptional team, ready to deliver a world class hard rock rutile and garnet mine", says Conrad Blake, Global Director: Titanium.

"Sweco Norge is pleased to be selected by Nordic Mining as their Project Management Consultant. Signing this Letter of Intent confirms that Sweco's industry specialists and project managers have the full range of skills needed to drive projects from early studies to final realisation. Sweco Norge is looking forward to the teamwork with Nordic Mining and the selected EPC partners to realise the project in line with execution strategy developed to ensure the successful construction", says Sigurd Løvfall, EVP Energy.

For questions, please contact Project Manager Kenneth Nakken Angedal, telephone +47 92640645.

Oslo, 11 June 2021 Nordic Mining ASA

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. Nordic Mining also holds 14.3% of the shares in Keliber Oy, which is developing a lithium project in Finland to become the first European producer of battery grade lithium hydroxide.

In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".