



Company Announcement

No. 20/2021

Copenhagen, 19 April 2021

Transactions in connection with share buy-back programme

On 10 March 2021, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 600 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2022.

The following transactions have been executed from 12 April to 16 April 2021:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	469,185		57,805,633
12 April 2021	9,990	127.04	1,269,133
13 April 2021	9,411	127.10	1,196,156
14 April 2021	18,300	125.90	2,304,058
15 April 2021	26,271	120.99	3,178,481
16 April 2021	25,000	121.69	3,042,343
Accumulated under the program	558,157		68,795,803

A detailed overview of transactions during the period 12 April – 16 April 2021 is attached to this announcement.

Following the above transactions STG owns a total of 3,792,405 treasury shares, corresponding to 3.79% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com