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## **FORM 6-K**

**Grindrod Shipping Holdings Ltd. - GRIN**

**Filed: March 30, 2021 (period: March 30, 2021)**

Report of foreign issuer rules 13a-16 and 15d-16 of the Securities Exchange Act

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16 OR 15D-16 OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the month of March 2021

Commission File Number 001-38440

**Grindrod Shipping Holdings Ltd.**

#03-01 Southpoint  
200 Cantonment Road  
Singapore 089763

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1): .

**Note:** Regulation S-T Rule 101(b)(1) only permits the submission in paper of a Form 6-K if submitted solely to provide an attached annual report to security holders.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7): .

**Note:** Regulation S-T Rule 101(b)(7) only permits the submission in paper of a Form 6-K if submitted to furnish a report or other document that the registrant foreign private issuer must furnish and make public under the laws of the jurisdiction in which the registrant is incorporated, domiciled or legally organized (the registrant's "home country"), or under the rules of the home country exchange on which the registrant's securities are traded, as long as the report or other document is not a press release, is not required to be and has not been distributed to the registrant's security holders, and, if discussing a material event, has already been the subject of a Form 6-K submission or other Commission filing on EDGAR.

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## INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this Report on Form 6-K as Exhibit 99.1 is a copy of the press release of Grindrod Shipping Holdings Ltd., announcing the sale of three Tankers – *Leopard Moon*, *Leopard Sun* and *Breede*.

### Exhibits

[99.1](#) [Press release of Grindrod Shipping Holdings Ltd. dated March 30, 2021](#)

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### GRINDROD SHIPPING HOLDINGS LTD.

Dated: March 30, 2021

/s/Stephen Griffiths

Name: Stephen Griffiths

Title: Chief Financial Officer

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### **Grindrod Shipping Holdings Ltd. Announces Sale of Three Tankers –Leopard Moon, Leopard Sun and Breede**

**Singapore, March 30, 2021:** — Grindrod Shipping Holdings Ltd. (NASDAQ: GRIN) (JSE: GSH) (“Grindrod Shipping” or “Company” or “it” or “we”), a global provider of maritime transportation services predominantly in the drybulk sector, announced two separate transactions with respect to its fleet.

On March 11, 2021, the Company contracted to sell the 2013-built medium range tankers *Leopard Moon* and *Leopard Sun* for a gross price of US\$21.4 million each. The vessels are expected to be delivered to their new owners by April 30, 2021, though we can provide no assurances that the deliveries will take place by that time or at all.

On March 11, 2021, the Company also contracted to sell the 2009-built small tanker *Breede* for a gross price of US\$6.8 million in a separate transaction from the aforementioned sales. The vessel is expected to be delivered to her new owners by April 30, 2021, though we can provide no assurances that the delivery will take place by that time or at all.

The current intention is to utilize the net proceeds of the sales after settling the debt associated with the vessels, together with cash on hand, to repay the \$25.8 million remaining outstanding amount on the Senior Secured Credit Facility with Sankaty maturing in June 2021. Upon completion, the Company will have completed the refinancing or repayment of all scheduled 2021 debt maturities.

Following these sales, the company’s Core Fleet will comprise of 15 handysize and 16 supramax/ultramax drybulk carriers, and one medium range product tanker currently on bareboat charter-out.

Martyn Wade, the Company’s Chief Executive Officer, commented:

*“We are very pleased to announce the sales of our last three spot trading product tankers for an aggregate gross amount of \$49.6 million. These sales will enable us to significantly reduce our debt and interest expense while positioning the Company to further focus on our core handysize and supramax/ultramax drybulk segments which are currently enjoying strong freight market conditions.”*

### **About Grindrod Shipping Holdings Ltd.**

Grindrod Shipping owns and operates a diversified fleet of owned and long-term and short-term chartered-in drybulk vessels and product tankers. The drybulk business, which operates under the brand “Island View Shipping” (“IVS”) includes a fleet of 15 handysize drybulk carriers and 16 supramax/ultramax drybulk carriers. The tanker business, which operates under the brand “Unicorn Shipping” (“Unicorn”) includes a fleet (including the above sales) of three medium range tankers and one small tanker. The Company is based in Singapore, with offices in London, Durban, Tokyo, Cape Town and Rotterdam. Grindrod Shipping is listed on NASDAQ under the ticker “GRIN” and on the JSE under the ticker “GSH”.

## Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides safe harbor protections for forward-looking statements in order to encourage companies to provide prospective information about their business. The Company desires to take advantage of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and is including this cautionary statement in connection with this safe harbor legislation. The forward-looking statements in this press release are based upon various assumptions, including, without limitation, Grindrod Shipping management's examination of historical trends, data contained in the Company's records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond the Company's control, the Company cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those discussed in the forward-looking statements. These risks and uncertainties include, among others, those discussed in Grindrod Shipping's public filings with the SEC. Except as required by law, Grindrod Shipping undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events.

### Company Contact:

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