



## Company Announcement

No. 3/2021

Copenhagen, 18 January 2021

### Transactions in connection with share buy-back programme

On 28 August 2020, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 300 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 26 February 2021.

The following transactions have been executed from 11 January to 15 January 2021:

|                                      | Number of shares | Average purchase price, DKK | Transaction value, DKK |
|--------------------------------------|------------------|-----------------------------|------------------------|
| Accumulated, last announcement       | 2,148,123        |                             | 207,690,425            |
| 11 January 2021                      | 30,000           | 110.91                      | 3,327,435              |
| 12 January 2021                      | 43,911           | 110.22                      | 4,839,971              |
| 13 January 2021                      | 22,000           | 110.24                      | 2,425,306              |
| 14 January 2021                      | 22,000           | 110.78                      | 2,437,072              |
| 15 January 2021                      | 22,000           | 111.88                      | 2,461,433              |
| <b>Accumulated under the program</b> | <b>2,288,034</b> |                             | <b>223,181,642</b>     |

A detailed overview of transactions during the period 11 January – 15 January 2021 is attached to this announcement.

Following the above transactions STG owns a total of 2,564,542 treasury shares, corresponding to 2.56% of the total share capital.

#### For further information, please contact:

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**About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit [www.st-group.com](http://www.st-group.com)