

PRESS RELEASE

17 May 2017

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Saniona has completed a private placement of shares of SEK 35 million

The board of directors of Saniona AB (publ) ("**Saniona**" or the "**Company**") (Nasdaq First North ticker: SANION) has, based on the authorization from the annual general meeting held on 10 May 2016, resolved to issue 921,053 new shares in Saniona through a private placement directed to a group of Swedish and international institutional investors (the "**Private Placement**"). The Private Placement was announced on 16 May 2017 and received high investor interest.

The subscription price for each new share was set to SEK 38 through a book-building procedure. Through the Private Placement, Saniona raises SEK 35 million before issue costs. Compared to the closing price on 16 May 2017, the subscription price constitutes a discount of 13.6 per cent.

Through the Private Placement, the number of shares and votes in Saniona will be increased with 921,053 from 20,841,467 to 21,762,520. The shares issued in the Private Placement correspond to approximately 4.2 per cent of the share capital and votes in Saniona following the Private Placement. Payment of the shares issued in the Private Placement shall occur no later than on 18 May 2017. Payment for the shares shall be made in cash. The Board of Directors of Saniona retains the right to extend the payment period at its discretion.

The rationale for carrying out the Private Placement is to provide the Company with an additional cash buffer in order to have increased flexibility to execute the Company's business plan in preparation for a list change to Nasdaq Stockholm expected in 2017.

The reason for deviating from the shareholders' preferential rights in the Private Placement is to broaden the shareholder base and that a directed share issue means lower costs and a faster process which altogether and with sufficient strength indicate that it is in the Company's and the shareholders' interest that the issue is made with deviation from the shareholders' preferential rights.

Pareto Securities acted as Sole Manager and Joint Bookrunner and Translution Capital acted as Joint Bookrunner in the Private Placement.

For more information, please contact

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The information in this interim report is information that Saniona (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and Sweden's Securities Market Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CET on 17 May 2017.



About Saniona

Saniona is a research and development company focused on drugs for diseases of the central nervous system, autoimmune diseases, metabolic diseases and treatment of pain. The company has a significant portfolio of potential drug candidates at pre-clinical and clinical stage. The research is focused on ion channels, which makes up a unique protein class that enables and controls the passage of charged ions across cell membranes. Saniona has ongoing collaboration agreements with Boehringer Ingelheim GmbH, Proximagen Ltd., Productos Medix, S.A de S.V and Luc Therapeutics Inc. Saniona is based in Copenhagen, Denmark, where it has a research center of high international standard. Saniona is listed at Nasdaq First North Premier and has about 5,000 shareholders. Pareto Securities is Certified Advisor for Saniona. The company's share is traded under the ticker SANION. Read more at www.saniona.com.

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