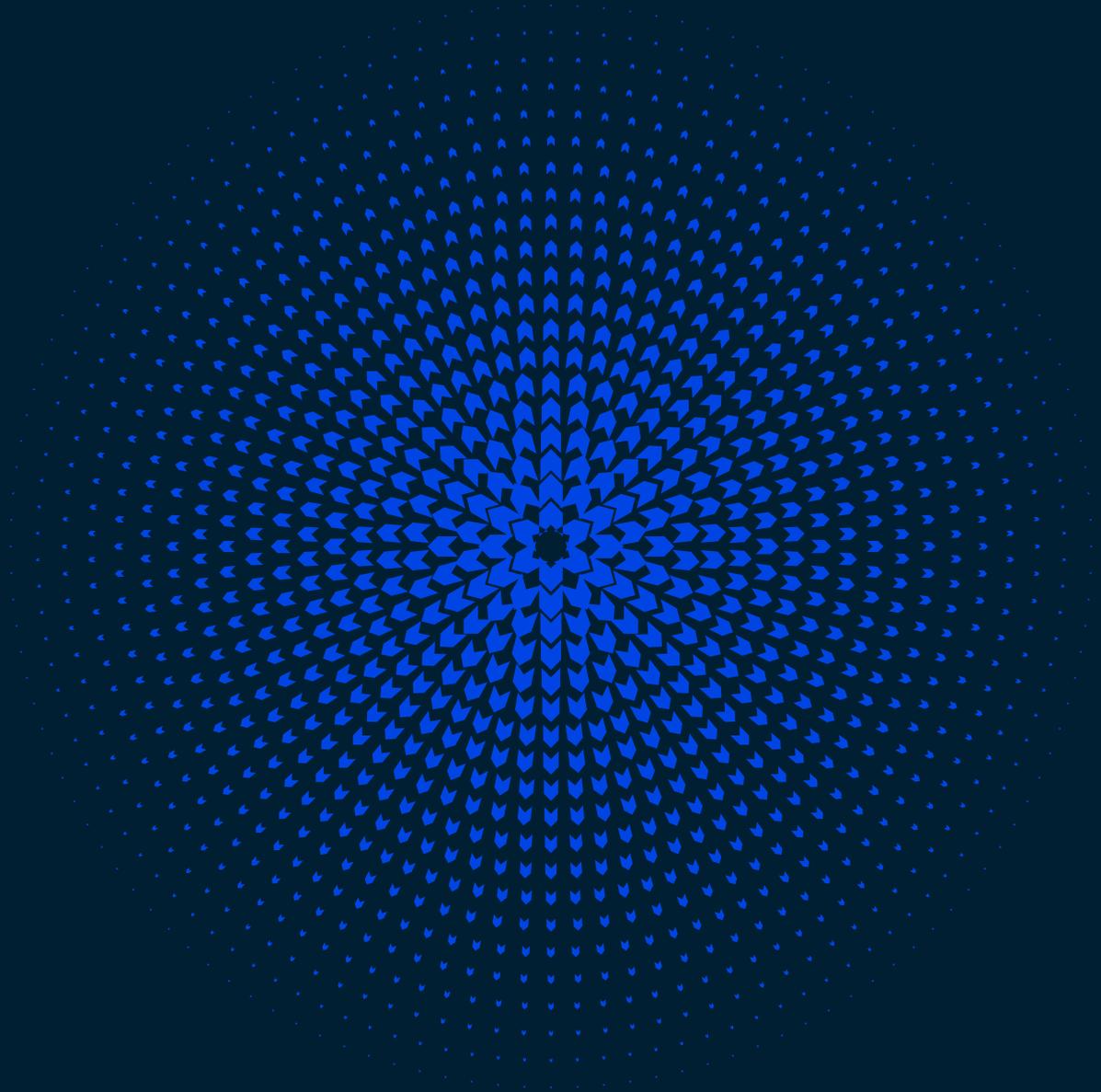


مجموعة تداول السعودية  
Saudi Tadawul Group



# FY 2024

## Investor Bulletin

Issued by Investor Relations Department - December 2024

# KEY FINANCIAL HIGHLIGHTS

Saudi Tadawul Group Holding Co. (the "Company" or the "Group"), a leading diversified capital markets group in the MENA region, announced its annual financial results for the period ended on 31 December 2024.

## Operating Revenue

 **ﷲ 1,446.6** \$385.7  
(1,072.8 Similar Period 2023)

## Net Profit After Zakat

 **ﷲ 621.8** \$165.8  
(390.1 Similar Period 2023)

## Operating Expenditures

 **ﷲ 880.4** \$234.8  
(744.5 Similar Period 2023)

## Gross Profit

 **ﷲ 911.8** \$243.1  
(606.8 Similar Period 2023)

## EBITDA

 **ﷲ 647.2** \$172.6  
(403.1 Similar Period 2023)

## Earnings Per Share "EPS"

 **ﷲ 5.18** \$1.38  
(3.25 Similar Period 2023)

## Segment Information

The Group is organized into business segments based on services provided. The reportable segments of the Group are as below:



\*All figures are in millions, except earnings per share.

# MESSAGE FROM THE GROUP CHIEF EXECUTIVE OFFICER

The year 2024 was a landmark period for Saudi Tadawul Group as we further solidified our position as one of the most dynamic hubs in global capital markets. Our strategic focus on diversification and innovation drove growth, expanded our range of financial products, and significantly enhanced our post-trade infrastructure. These initiatives, including the deployment of new technologies, were instrumental in enhancing market efficiency and security, ultimately attracting unprecedented international participation. The Group's strong financial performance in 2024 stands as a testament to the success of these efforts.

Diversification remained central to our strategy and was underscored by our acquisition of a 32.6% strategic stake in Gulf Mercantile Exchange, positioning us to capitalize on the Middle East's geographical advantages as a central hub for commodity markets.

Additionally, our commitment to enhancing market insights and investor decision-making was highlighted by announcing the acquisition by Tadawul Advanced Solutions Company ("WAMID") of 49% stake of the remaining shares in Direct Financial Network Company (DirectFN Limited) (DirectFN), significantly boosting our ability to offer innovative data solutions and advanced analytics, thus empowering investors with enhanced tools for making informed decisions.

The Saudi capital market continues to experience strong growth, reflected by various indicators including a deeper pool of investors and a growing number of issuers, strengthened by our continuous efforts to enhance the capital market's infrastructure, its efficiency and the diversity of available financial instruments.

At the heart of our progress is a strategic approach that is focused on establishing an advanced capital market and a globally competitive financial hub, aligned with the ambitions of Vision 2030. Moving forward, our priorities are set on expanding our pool of regional and international investors, introducing cutting-edge financial instruments, fostering partnerships, and fully integrating sustainability into all aspects of our operations.



**Eng. Khalid Al-Hussan**  
CEO, Saudi Tadawul Group

## KEY OPERATIONAL HIGHLIGHTS

# 58

Total number of New Listed Securities  
Including Main Market, Nomu - Parallel Market,  
Funds and Debt Instruments  
(Including the transferred companies from Nomu - Parallel  
Market to the Main Market)

# 353

Total number of Listed Companies  
Main Market & Nomu - Parallel Market  
(Including REITs)

# 7.5

 (Billion)

Average Daily Traded Value "ADTV"  
Main Market & Nomu - Parallel Market

# 4,181

Registered Qualified Foreign Investor (QFIs)

# 10,259

 (Billion)

Market Capitalization  
Main Market & Nomu - Parallel Market

# KEY OPERATIONAL HIGHLIGHTS



The Group continued to deliver its growth and diversification strategy through strategic acquisition of 32.6% stake in the Gulf Mercantile Exchange "GME".



The Group rolled out second phase of post-trade infrastructure enhancement program, broadening access to financial instruments, improving market efficiency, and reducing systemic risks.



Saudi Exchange amended its Listing Rules for debt instruments to create greater depth and liquidity in the debt capital market.



The Saudi Exchange celebrated its 400th listed security, a significant milestone in its mission to diversify and strengthen the Saudi capital market.



Saudi Tadawul Group launched the first international edition of the Capital Markets Forum in Hong Kong, in collaboration with Hong Kong Exchanges and Clearing.



Publication of the Group's inaugural Sustainability report, and launched the "STG Green Initiative," demonstrating its commitment to environmental stewardship and alignment with Saudi Vision 2030.



Muqassa became the first Saudi Arabian member of the International Swaps and Derivatives Association (ISDA), demonstrating its ongoing commitment to aligning risk management processes and settlements with international best practices.



Edaa contributed to the launch of Saudi Arabia's first government-backed Saving Sukuk product for individuals, initiated by the Ministry of Finance and the National Debt Management Center (NDMC).



Saudi Tadawul Group won the Human Resources Development Fund 'Silver Excellence Award' for the second time, underscoring its commitment to developing a highly skilled Saudi workforce.



Saudi Tadawul Group received 1st and 2nd place for its 2023 Annual Report in the digital and print categories respectively at the MEIRA IR Awards.



# BALANCE SHEET SNAPSHOT

(₹ Thousands)	Financial Year 2024	Financial Year 2023	% Change Y-o-Y
Total Assets	9,141,225.3	7,665,359.4	19.3%
Total Liabilities	5,649,488.1	4,507,868.1	25.3%
Total Equity (Excluding Minority Interest)	3,491,737.2	3,157,491.3	10.6%
Total Liabilities and Equity	9,141,225.3	7,665,359.4	19.3%

# STATEMENT OF INCOME SNAPSHOT

(₹ Thousands)	Financial Year 2024	Financial Year 2023	% Change Y-o-Y
Total Revenue (Sales/Operating)	1,446,558.8	1,072,780.2	34.8% ▲
Net Profit before Zakat	680,719.4	436,996.6	55.8% ▲
Zakat	59,833.4	55,499.8	7.8% ▲
Net Profit after Zakat	621,843.0	390,060.7	59.4% ▲
Total Comprehensive Income	622,720.8	387,874.1	60.5% ▲
Earnings per Share	5.18	3.25	59.4% ▲

# CASH FLOWS SNAPSHOT

(₹ Thousands)	Financial Year 2024	Financial Year 2023	% Change Y-o-Y
Net Cash Flow From Operating Activities	624,899.2	394,754.7	58.3%
Net Cash Flow used in Investing Activities	(2,163,075.3)	(107,640.4)	1909.5%
Net Cash Flow used in Financing Activities	(160,254.0)	(355,326.3)	(54.9%)
Cash and Cash Equivalents, Beginning of the Year	2,050,614.1	2,118,826.1	(3.2%)
Cash and Cash Equivalents, End of the Year	352,183.9	2,050,614.1	(82.8%)



# ABOUT SAUDI TADAWUL GROUP

Saudi Tadawul Group Holding Co., a leading diversified capital markets group in the MENA region, is a holding company with a portfolio of four wholly owned integrated subsidiaries: the Saudi Exchange, one of the largest stock exchanges in the world by market capitalization, the Securities Depository Center Company (Edaa), the Securities Clearing Center Company (Muqassa) and Tadawul Advanced Solutions Company (WAMID), an innovative technology solutions company. In addition, the Group owns a 33.12% stake in Tadawul Real Estate Company (TREC), a company operating in the field of real estate management and development, 20% stake in the Regional Voluntary Carbon Market Company, which offer guidance and resourcing to support businesses and industries in the region as they play their part in the global transition to net zero, ensuring that carbon credit purchases go above and beyond meaningful emission reductions in value chains and and 32.6% stake in the Gulf Mercantile Exchange ("GME") which will contributes to the Group's diversification business and will unlock further opportunities in the energy, metals, and agricultural commodity markets and support the ongoing transition to a sustainable economy.

The Group maintains a diversified business model that is integrated across all the relevant business lines, which allows the Company to offer a full array of capital markets related products and services. It has strong strategic and competitive positioning supported by its scale, growth profile, and position at the heart of a large-scale economic transformation agenda. The operational independence of each subsidiary promotes an agile environment which supports growth and innovation and enables rapid responses to evolving global and regional market trends. the Group is the foundational pillar for the delivery of the Financial Sector Development Program (FSDP) which has the stated goal of developing an advanced capital market to support the broader realization of Vision 2030.

## Investor Relations Department

Saudi Tadawul Group Holding Co.

Tel: (+966) 920013130

Email: I.R@tadawulgroup.sa

King Abdullah Financial District (KAFD)

Parcel 1.17, Financial Blvd

Al Aqiq, Riyadh 13519

Kingdom of Saudi Arabia

[www.tadawulgroup.sa](http://www.tadawulgroup.sa)



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