

Noatum Maritime Forms JV with ASRY for the Provision of Marine Services in Bahrain

First international move with the full suite of marine services for Noatum Maritime

Abu Dhabi, UAE – 21 February 2025: Noatum Maritime, part of AD Ports Group's Maritime & Shipping Cluster, offering a diversified portfolio of maritime solutions has formed a joint venture (JV) with Arab Shipbuilding & Repair Yard Company (ASRY), the Arabian Gulf's leading maritime repair and fabrication facility, for the provision of marine services in Bahrain.

The collaboration aims to sharpen the current marine service offering at ASRY Shipyard on an exclusive basis by leveraging Noatum Maritime's operational expertise and modern fleet, and then will target external clients within Bahrain.

The JV's initial operational scope includes towage and mooring which will be carried out utilising existing vessels owned by Noatum Maritime. Commencing operations with 4 ASD tugs and a mooring boat, replacing ASRY's current fleet and marine services, the JV will scale up to leverage the full suite of maritime solutions available through Noatum Maritime. Existing personnel will be retained to ensure seamless continuity of operations. By integrating Noatum Maritime's expertise in harbour towage, marine logistics, and offshore operations the JV will drive operational efficiency, scalability and industry best practice.

Although the business segment operates towage services in markets like Mauritius, Mozambique, Saudi Arabia, Kuwait, and Oman, it is its first international move with the full suite of marine services for Noatum Maritime.

Captain Ammar Al Shaiba, CEO Maritime & Shipping Cluster, AD Ports Group said "We are delighted to form this strategic JV with ASRY, a distinguished leader in the maritime sector. This collaboration strengthens our regional presence and enables us to leverage our expertise in marine services, while providing service excellence through our modern efficient fleet. By combining our strengths we will drive operational synergies, enhance reliability and deliver optimised solutions to customers."

Ahmed AlAbri, CEO – ASRY said: "Partnering with Noatum Maritime marks a significant step forward in solidifying our marine services offering. With their expertise and cutting-edge fleet, we are confident that this JV will set new standards for efficiency, reliability and service excellence. Together we will create a seamless high performing operation that benefits our clients and strengthens Bahrain's maritime industry. This partnership is in line with our new strategy and vision to diversify our services and expand our global presence."



This joint venture aligns with Noatum Maritime's strategy to expand its regional and global footprint, reinforcing its position as a leading provider of integrated maritime services. By forming strategic partnerships and deploying world-class assets, Noatum Maritime continues to drive operational excellence and deliver sustainable growth across key markets.

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About AD Ports Group:

Founded in 2006, AD Ports Group is a key strategic trade gateway to Abu Dhabi and the UAE and one of the world's premier facilitators of logistics, transport and industrial development. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's synergistic, vertically integrated business model is one of the major drivers of non-oil-based economic development in the region.

Operating across five main business clusters covering Ports, Economic Cities & Free Zones, Maritime & Shipping, Logistics, and Digital, AD Ports Group has a presence in more than 50 countries on six continents, including 33 ports in eight countries and 550 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business area in the Middle East.

AD Ports Group is rated A+ by S&P and A+ Outlook Stable by Fitch.

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