

Karooooo Ltd.

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karooooo" or "Company")

RESULTS OF THE ANNUAL GENERAL MEETING OF KAROOOOO LTD. HELD ON AUGUST 29, 2024 (the "AGM")

There were 30,893,300 ordinary shares in issue as at the date of the AGM. In accordance with the constitution of the Company, two members present or represented at the AGM, constitutes a quorum. We confirm that a quorum was present at the AGM.

Shareholders voted on all the resolutions relating to the ordinary business and all the resolutions relating to the special business as set out in the notice of the AGM, dated August 13, 2024. All resolutions were duly passed.

Each ordinary share carries one vote. Details of all votes validly cast at the AGM are set out below:

Resolution number and details	For ⁽¹⁾	Against⁽¹⁾	Abstentions⁽¹⁾	Shares
Routine Business	Number of shares	Number of shares	Number of shares	Voted %⁽²⁾
	%	%	%	
1. To receive and adopt the Directors' Statement, the Auditors' Report and the Audited Financial Statements of the Company for the financial year ended February 29, 2024.	24,189,220 100.00	31 0.00	0 0.00	78.30
2.1 To re-appoint MrTMA Leong, who retires pursuant to Regulation 89 of the Constitution of the Company, as a Director of the Company.	24,186,778 99.99	31 0.00	2,442 0.01	78.30
3. To approve the remuneration of Non-executive Directors of the Company from time to time during the year ending February 28, 2025 in accordance with the following annual fee rates as may be relevant to each Non-executive Director: (i) Chairman's/Lead Independent Directors' fee of SGD62,500; (ii) Director's fee of SGD42,000; (iii) Audit Committee Chairman's fee of SGD31,000; (iv) Compensation Committee Chairman's fee of SGD17,000; (v) Audit Committee member's fee of SGD20,500; and (vi) Compensation Committee member's fee of SGD11,500.	24,189,135 100.00	104 0.00	12 0.00	78.30
4. To appoint Deloitte & Touche LLP (located in Singapore) and Deloitte & Touche (located in South Africa) as the auditors of the Company for the financial year ending February 28, 2025	24,100,378 99.63	88,872 0.37	559 0.00	78.30

and to empower the Directors to fix the auditors' remuneration in their absolute discretion.				
Special business				
5. To authorize the Directors to purchase or otherwise acquire issued ordinary shares in the capital of the Company.	23,483,511 97.08	706,040 2.92	258 0.00	78.30
6. To authorize the Directors to issue and allot shares.	24,101,398 99.64	65,882 0.27	22,529 0.09	78.30

Notes:

- (1) The calculation of the percentage of votes cast in favour of, or against, the resolution includes abstained votes.
- (2) Shares Voted is calculated as all the votes cast for, against, or abstained as applicable, divided by the total eligible votes.

Johannesburg

Friday, 30 August 2024

Sponsor

Merrill Lynch South Africa Proprietary Limited
t/a BofA Securities