

RIVER
TECH

Bringing your ideas to life →

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Chairman

Richard Trinder

Chairman Overview

RiverTech - Bringing your ideas to life

I am thrilled to have joined River Tech plc as Executive Chairman at this pivotal moment in my career.

I join River Tech with over 25 years of experience in the technology industry, spanning roles at major corporations like Xerox, Microsoft, and Google. My career has also included involvement with startups during the dot-com boom and today's dynamic innovation scene. I am eager to leverage this background to enhance River Tech's shareholder value through a diversified technology investment strategy.

In collaboration with our Board of Directors, I will spearhead our investment strategy, targeting cutting-edge technology companies that address critical business challenges and demonstrate a clear path to profitability. I look forward to sharing insights into our investment decisions and discussing how they align with our vision of transforming River Tech into a global leader at the forefront of various technologies, particularly in the realm of AI.

River Tech's strategy is centred on building a compelling ecosystem of companies across the value chain, including operators, technology providers, marketing firms, and content creators serving the B2B market. Each investment must be solid on a standalone basis and contribute to our group's overall synergies. We are committed to rapid growth through strategic consolidation, supported by strong management and partnerships with leading industry players.



Chief Executive Officer

Luke Ciantar

CEO Overview

RiverTech - Bringing your ideas to life

Following our Chairman's insightful overview, I would like to provide more detail on River Tech's progress and what lies ahead as we continue to bring ideas to life.

Financial Results

Continued strong operational performance and solid financial results are evidence of the Company's growth and success. During the first half of 2024, River Tech achieved significant financial milestones, recording a total revenue of EUR 7,410,600. Our profitability remained strong, with a net profit of EUR 3,689,000, showcasing our ability to manage costs and maximise returns. Additionally, our EBITDA for the period stood at EUR 3,785,526, further highlighting our operational efficiency and the overall health of our business.

Dividend Distribution

As a testament to our commitment to reward and enhance shareholder value in April 2024, the group distributed an interim cash dividend in the amount of NOK 2.50 per share. In light of our ongoing success and strong financial performance, I am pleased to announce that we will distribute another interim cash dividend to our shareholders of NOK2.50 per share. This amounts to a total of NOK 51,380,687, equal to approximately EUR 4,387,012. This decision underscores our commitment to providing consistent returns to our investors while maintaining a solid financial foundation to support future growth. We want to reward our shareholders while considering any factors likely to impact the company's liquidity, growth prospects, and investment opportunities.



CEO Overview

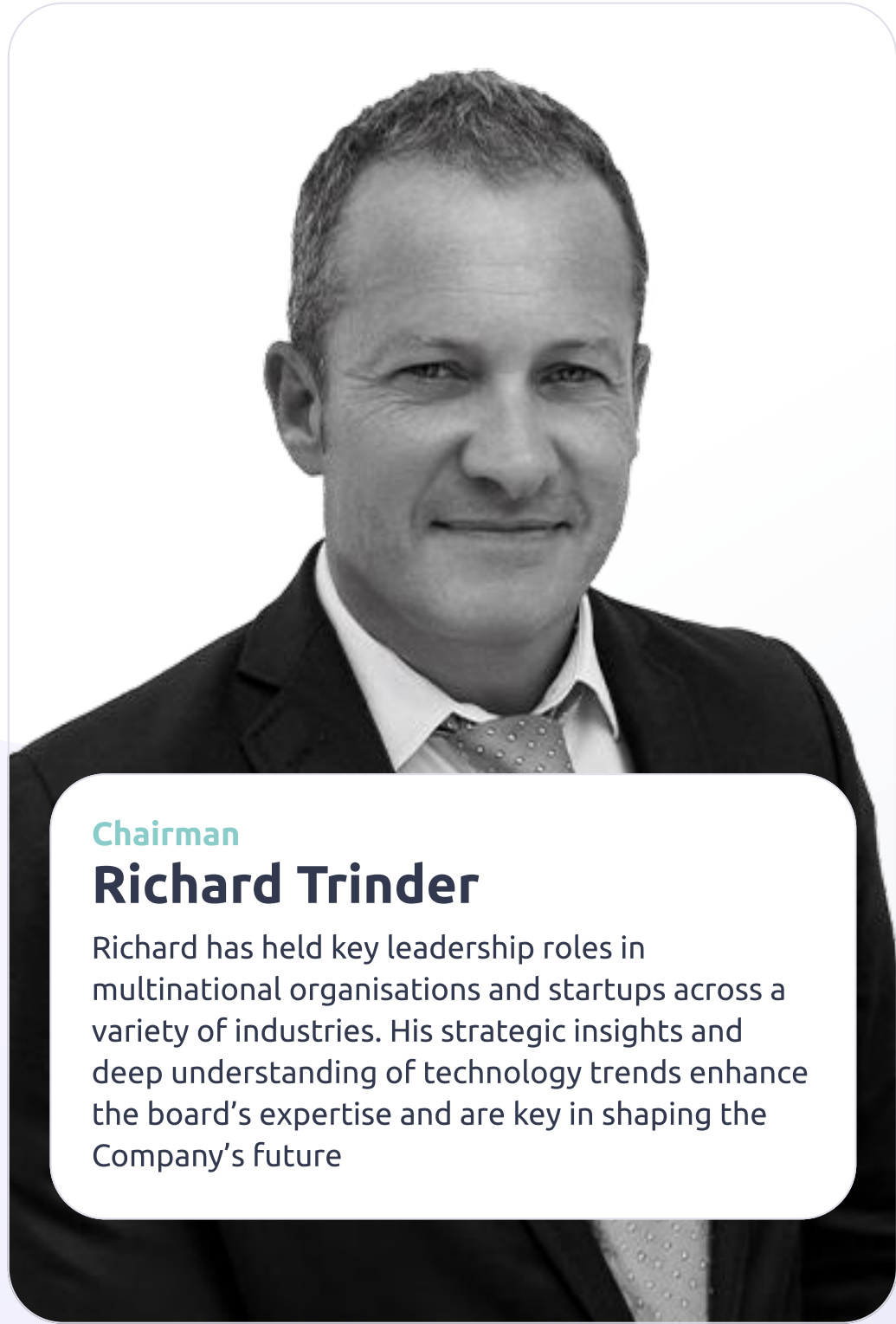
Looking Forward to Continued Success

As we move further into 2024, I am confident that River Tech is well-positioned to deliver on our promises. Our strategy, underpinned by a robust capital structure and a clear vision, will enable us to continue driving innovation.

I want to express my deep appreciation to our shareholders for their continued trust and to our employees for their relentless commitment. Together, we are shaping a future where River Tech will not only meet but exceed expectations, paving the way for sustained success in the years to come.

Let's look forward to the rest of the year as we continue to grow and evolve River Tech.

Board of Directors



Chairman
Richard Trinder

Richard has held key leadership roles in multinational organisations and startups across a variety of industries. His strategic insights and deep understanding of technology trends enhance the board's expertise and are key in shaping the Company's future



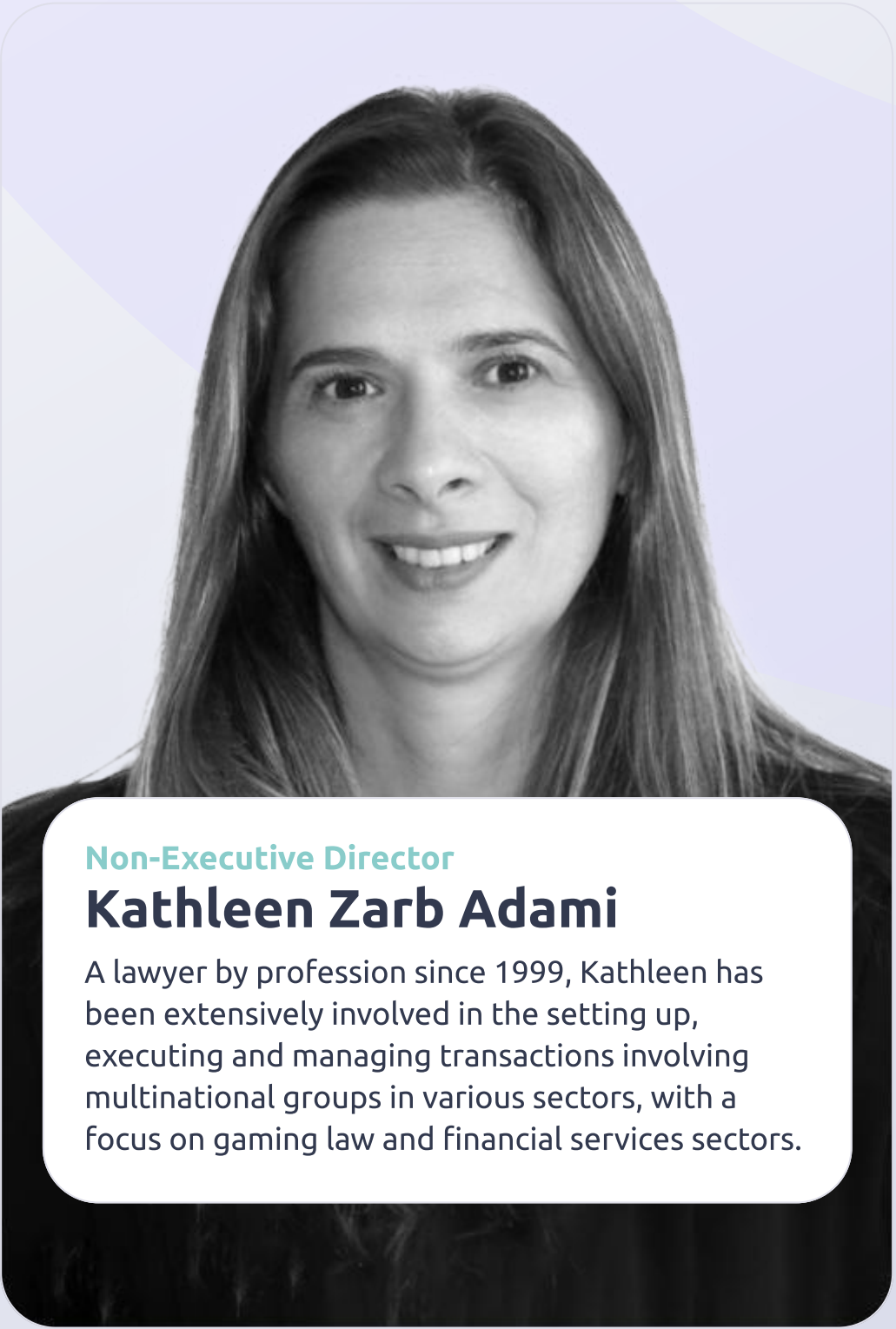
Non-Executive Director
Shawn Bezzina

Shawn is central to formulating River Tech's business structure. A chartered accountant by profession, he is charged with the key role of assessing investments against cost efficiencies, ensuring that the Company consistently achieves and maintains operational profitability.



Executive Director
Luke Ciantar

Luke has over 15 years of experience in the technology industry, primarily dealing with local and international clients and managed services. His broad expertise across various technology sectors positions him as a key figure in shaping the group's strategic direction.



Non-Executive Director
Kathleen Zarb Adami

A lawyer by profession since 1999, Kathleen has been extensively involved in the setting up, executing and managing transactions involving multinational groups in various sectors, with a focus on gaming law and financial services sectors.

Management Team



Daniela has been with River Tech Plc since April 2019. Currently occupying the post of CFO, she has been in the finance industry for over 10 years and has a strong background in audit and finance from PwC. She has built a strong team, not only in finance but also in HR within River Tech.

Daniela Pulis
Chief Financial Officer



Pawlu Frendo carries the role of Chief Operations and Product Officer. In his capacity, he continues to focus on the Company's operations and client-facing products and services. Working closely with his team, he aims to take River Tech's product offering to the next level.

Pawlu Frendo
Chief Operations & Product Officer



Joseph Debono sits as Chief Technology Officer for River Tech. He is responsible for overseeing all technology aspects of River Tech's products. He works closely with the CEO and COO/CPO to grow and improve the product offering and team culture using his experience and professionalism.

Joseph Debono
Chief Technology Officer



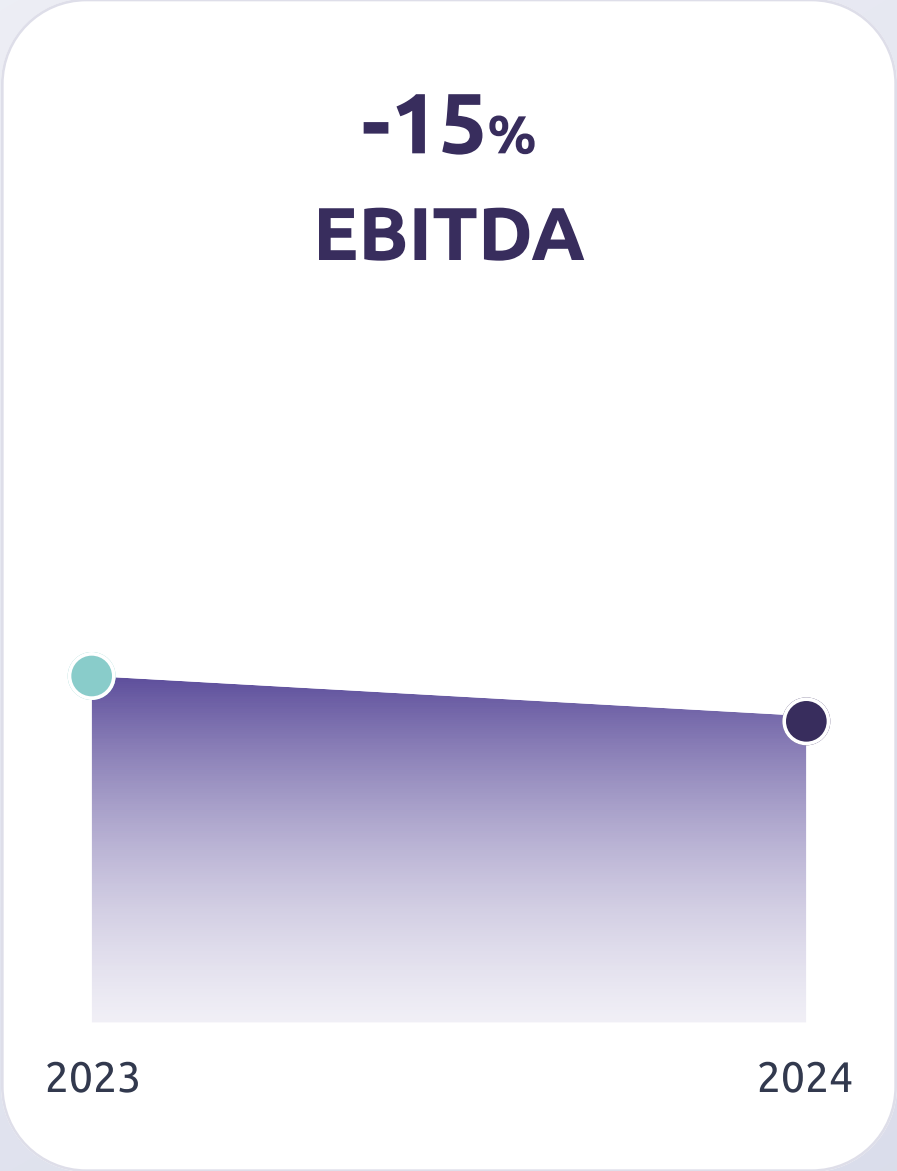
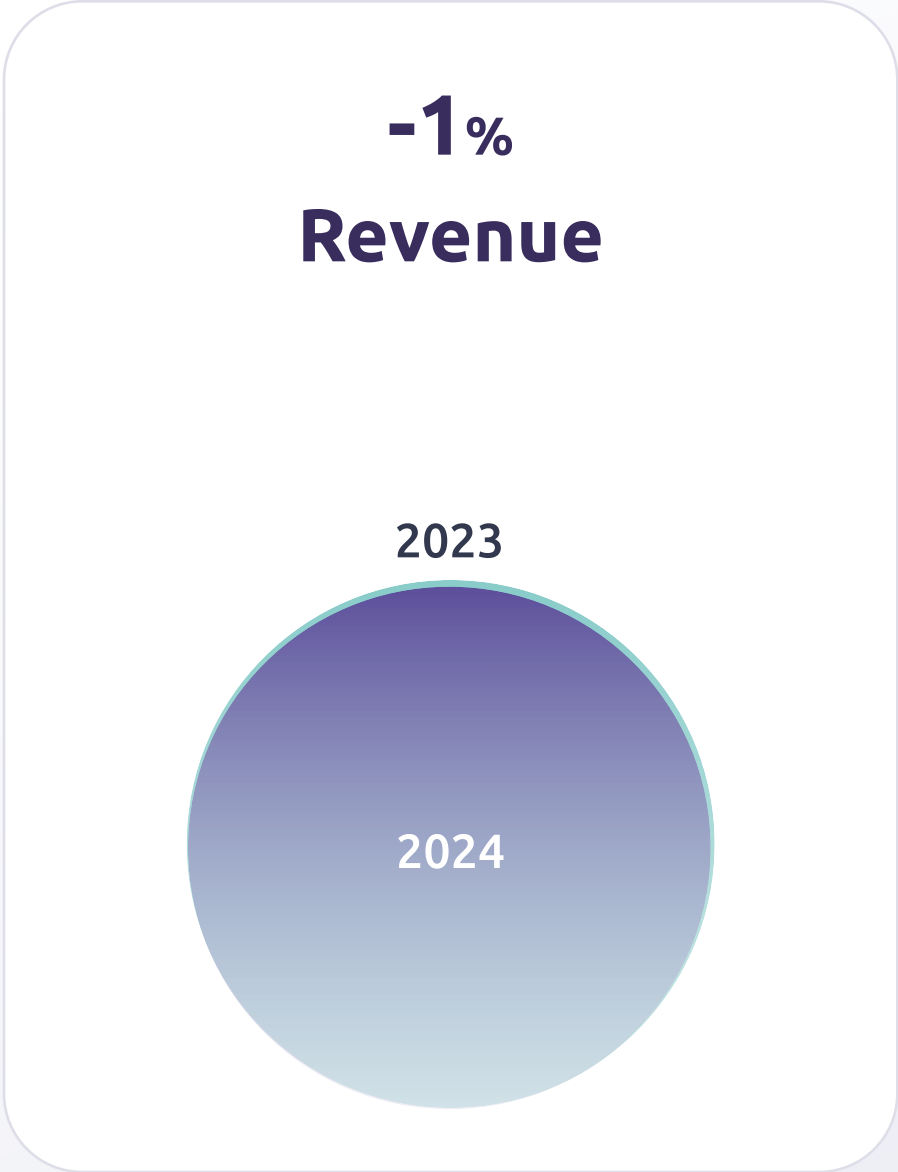
Dr Rachel Mifsud Bonnici, currently occupying the role of Chief Legal and Compliance Officer. In her role, Dr Mifsud Bonnici continues to lead the implementation of legal requirements and compliance management, ensuring that areas of potential risk within River Tech's products and services are identified effectively.

Rachel Mifsud Bonnici
Chief Legal & Compliance Officer

H1 2023 v 2024

RiverTech plc (Group)

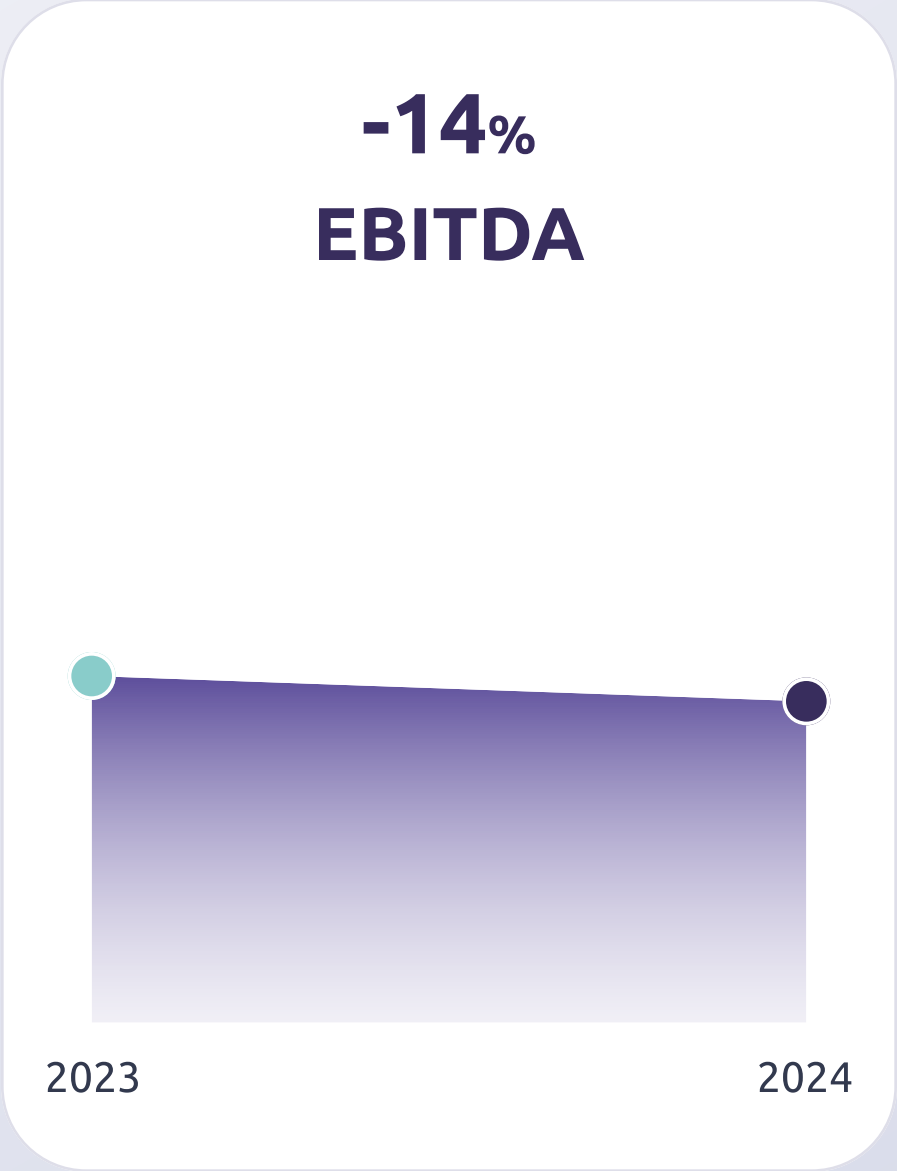
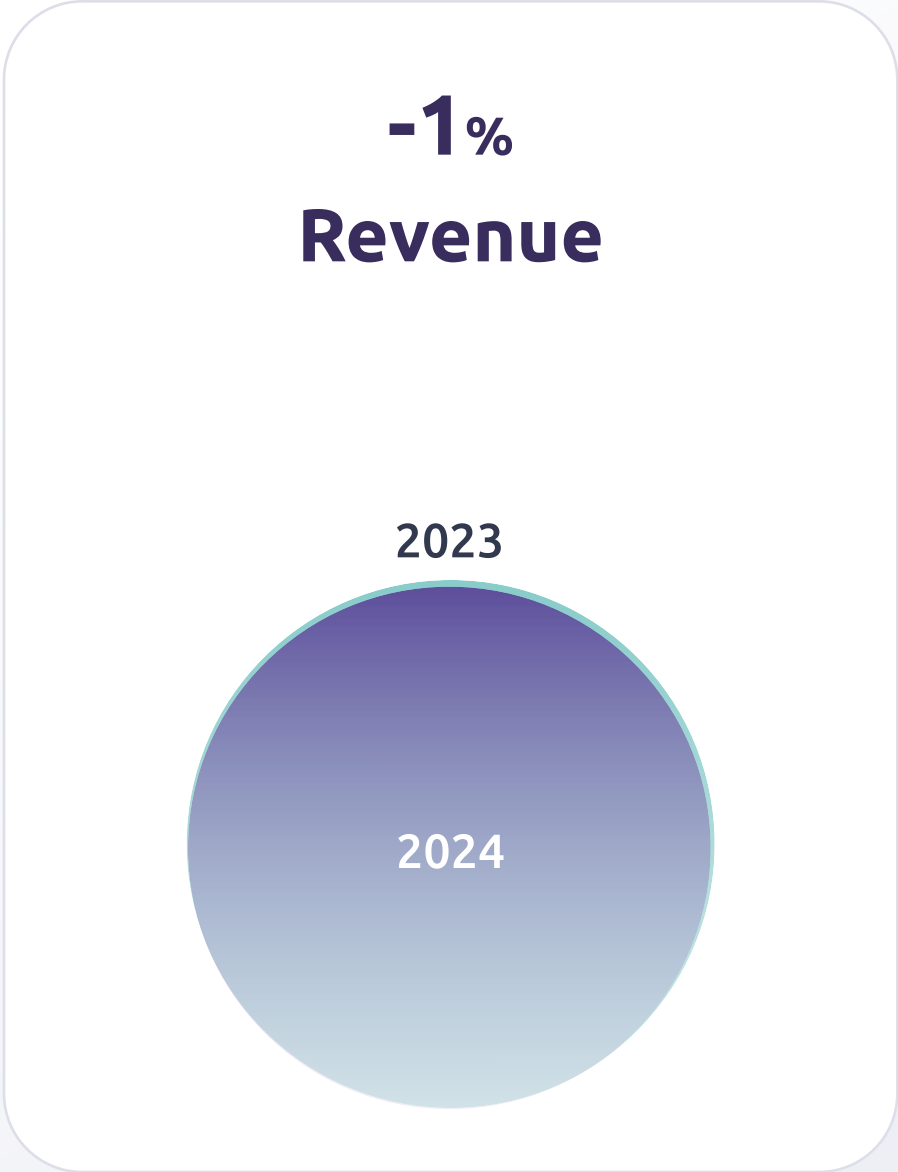
	2023 Proforma (EUR)	2024 Proforma (EUR)
Revenue	7,519,076	7,410,600
Direct Costs	(1,917,616)	(2,230,616)
Gross Contribution	5,601,460	5,179,984
Operating Costs	(1,139,775)	(1,394,458)
EBITDA	4,461,685	3,785,526
Depreciation	(25,724)	(37,631)
Other Finance Costs	(118,577)	(58,896)
Profit from operations	4,317,384	3,689,000



H1 2023 v 2024

RiverTechnologies

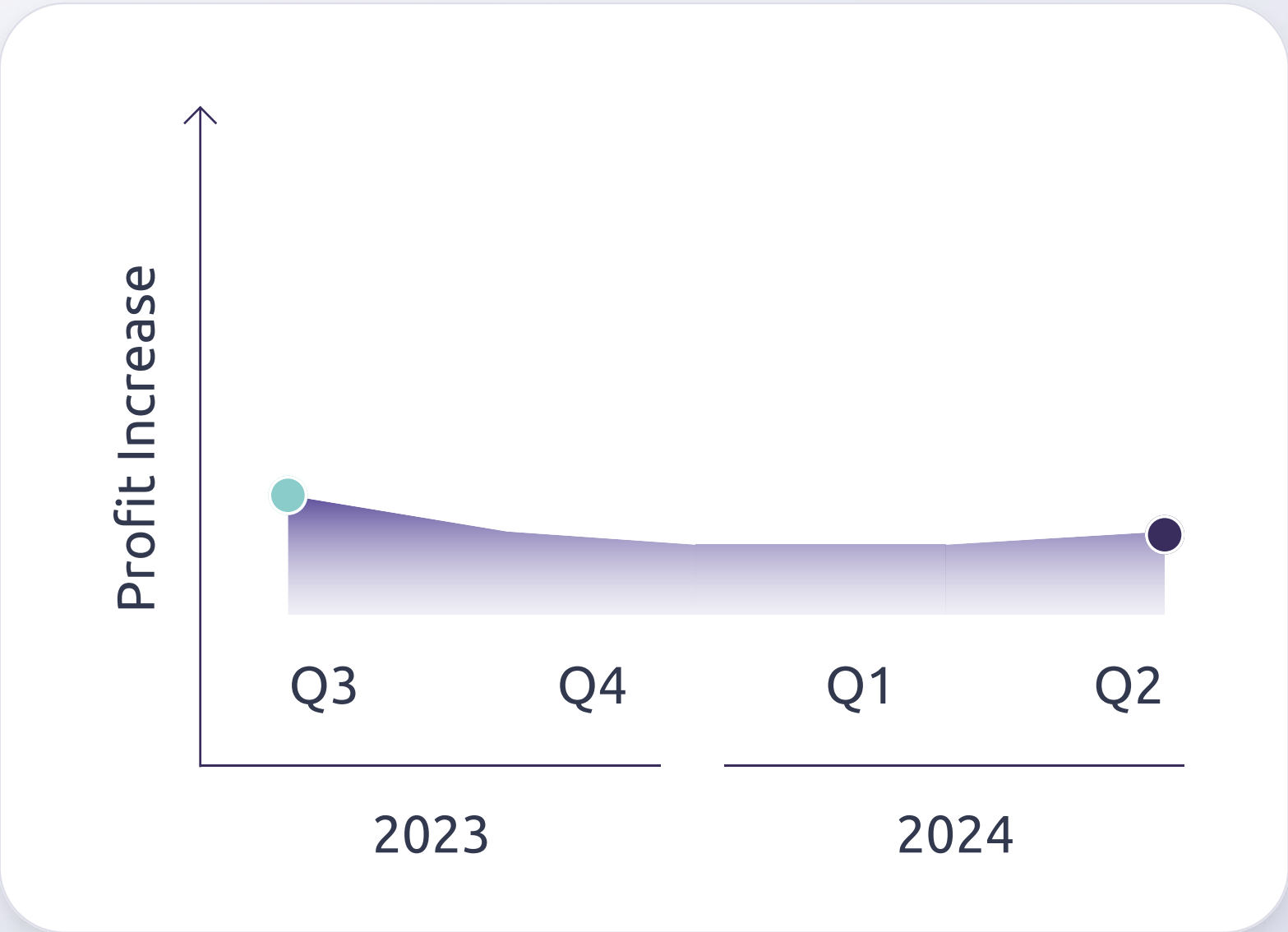
	2023 Proforma (EUR)	2024 Proforma (EUR)
Revenue	7,519,076	7,410,600
Direct Costs	(1,917,616)	(2,230,616)
Gross Contribution	5,601,460	5,179,984
Operating Costs	(862,657)	(1,090,019)
EBITDA	4,738,803	4,089,966
Depreciation	(25,374)	(37,281)
Other Finance Costs	(8,648)	(66,016)
Profit from operations	4,704,781	3,986,669



Rivertech plc (Group)

Quarter on Quarter

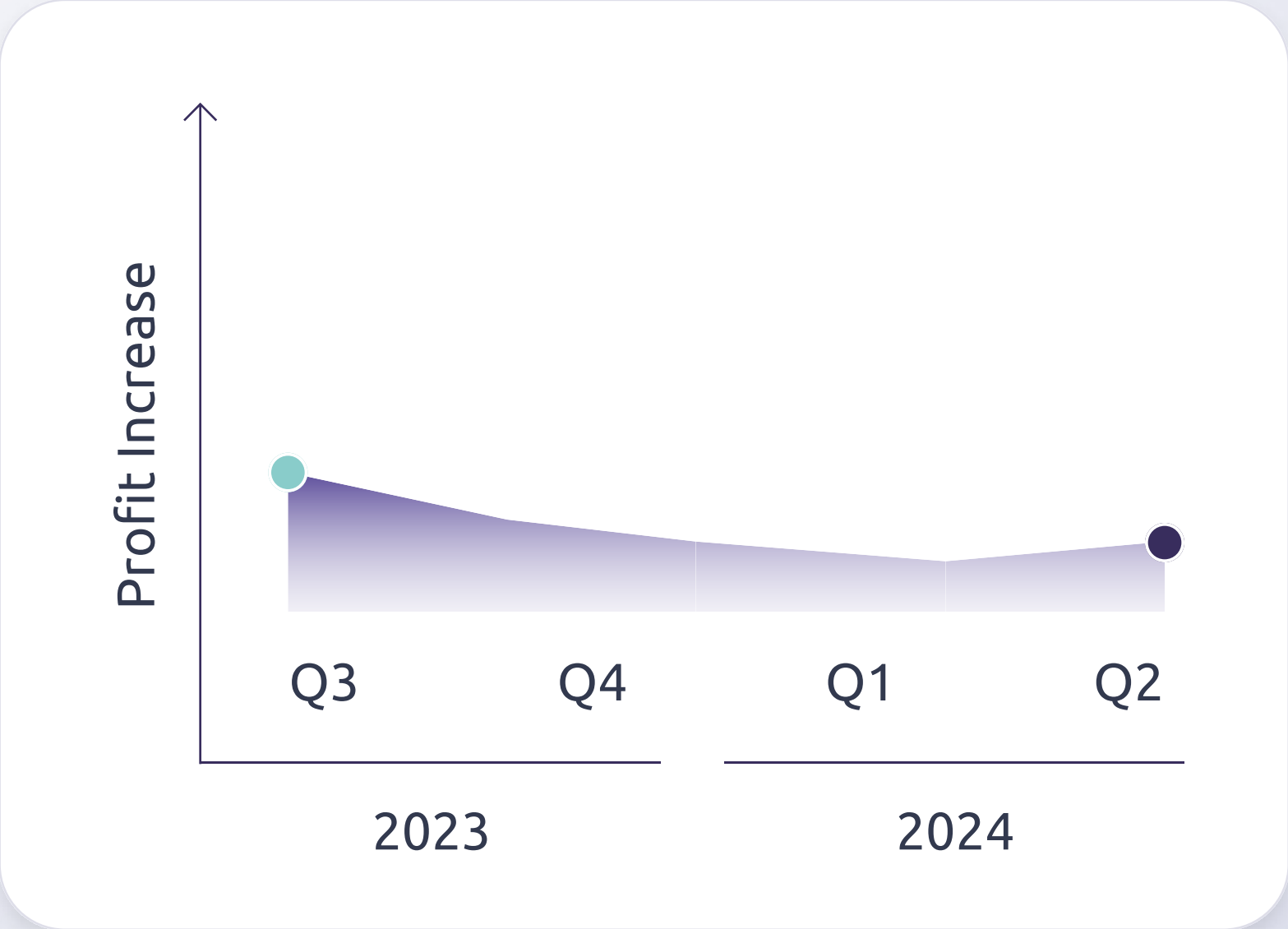
	2023		2024	
	Q3 (Eur)	Q4 (Eur)	Q1 (Eur)	Q2 (Eur)
	Proforma	Proforma	Proforma	Proforma
Revenue	3,987,860	3,870,360	3,630,360	3,780,240
Direct Costs	(990,531)	(1,136,253)	(1,091,602)	(1,139,013)
Gross Contribution	2,997,329	2,734,107	2,538,758	2,641,227
Operating Costs	(596,358)	(614,818)	(630,405)	(764,053)
EBITDA	2,400,971	2,119,288	1,908,353	1,877,174
Depreciation	(14,930)	(21,068)	(17,345)	(20,286)
Other Finance Costs	(46,170)	(43,304)	(41,926)	(16,970)
Profit from operations	2,339,871	2,054,916	1,849,082	1,839,918



RiverTechnologies

Quarter on Quarter

	2023		2024	
	Q3 (Eur)	Q4 (Eur)	Q1 (Eur)	Q2 (Eur)
	Proforma	Proforma	Proforma	Proforma
Revenue	3,987,860	3,870,360	3,630,360	3,780,240
Direct Costs	(990,531)	(1,136,253)	(1,091,602)	(1,139,013)
Gross Contribution	2,997,329	2,734,107	2,538,758	2,641,227
Operating Costs	(484,266)	(485,315)	(508,313)	(581,706)
EBITDA	2,513,063	2,248,792	2,030,445	2,059,521
Depreciation	(14,755)	(20,893)	(17,170)	(20,111)
Other Finance Costs	(36,679)	(35,085)	(34,621)	(31,395)
Profit from operations	2,461,629	2,192,814	1,978,654	2,008,015

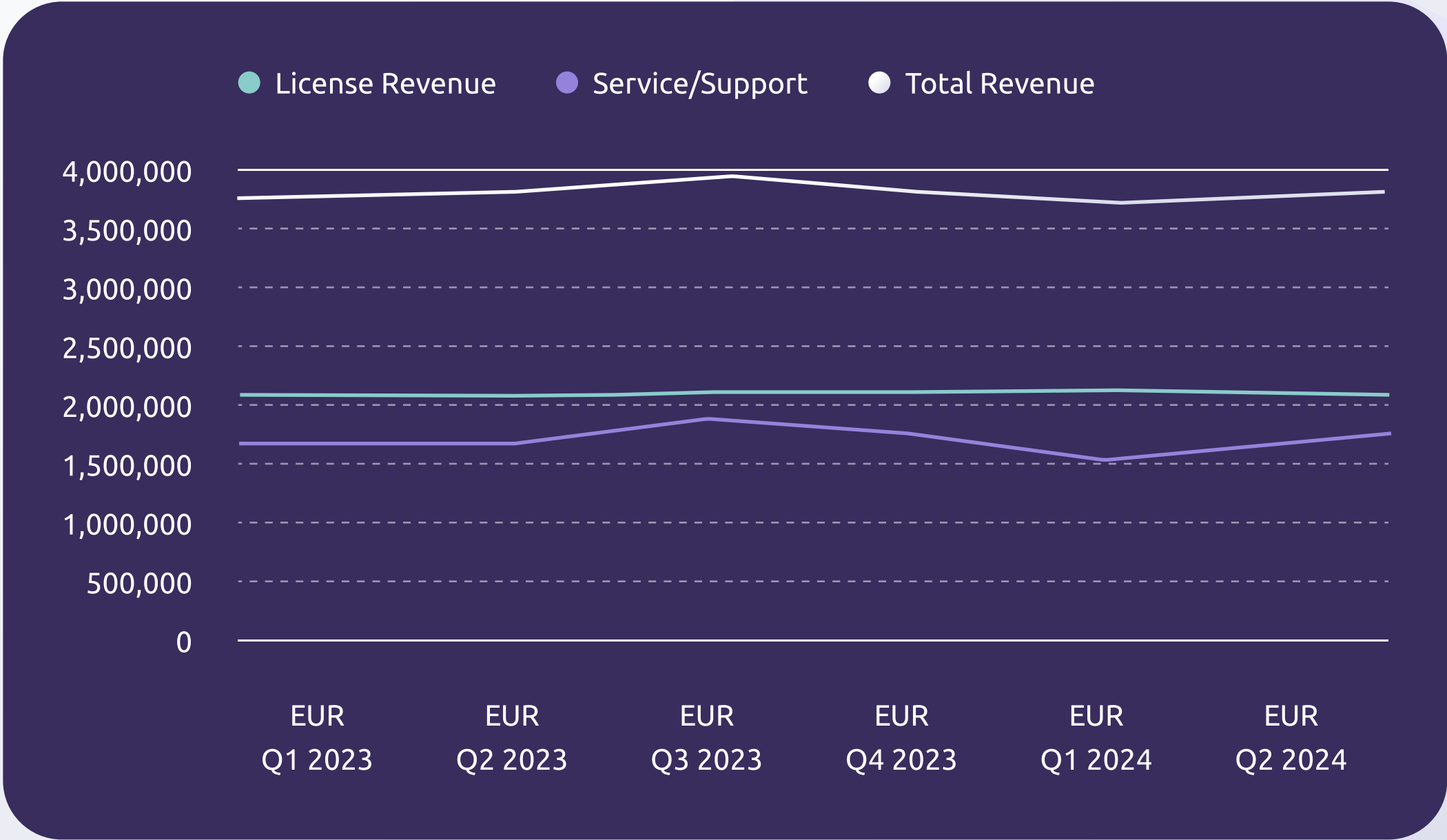


KPIs - Revenue

Licensed & Service / Support Split

2023	Q1 (Eur)	Q2 (Eur)	Q3 (Eur)	Q4 (Eur)
License Revenue	2,103,288	2,103,288	2,100,360	2,100,360
Service/Support	1,625,000	1,687,500	1,887,500	1,770,000
Total Revenue	3,728,288	3,790,788	3,987,860	3,870,360

2024	Q1 (Eur)	Q2 (Eur)
License Revenue	2,100,360	2,100,240
Service/Support	1,530,000	1,680,000
Total Revenue	3,630,360	3,780,240



Churn Rate 0%

Bringing ideas to life: Our Products and Solutions

River Tech Plc has a clear vision and strategy to become a leading B2B provider of high-quality technological services through the development of proprietary products across emerging and rapidly growing sectors.

Our offering combines five core elements to create bespoke technology and platform solutions for our clients no matter what the sector they are in.

With many years of technology experience across a diverse range of both highly regulated and complex sectors, River Tech has a proven track record of delivering high performing technology projects and products.



Business Development

We ensure our team of product experts are fully up to speed with the latest technology trends ensuring existing clients are being serviced to the optimum levels, while also acquiring new customers.



Product

Our product team design and develop futureproofed tools and technology for our clients to deliver their customers with the ultimate user experience.



Development

We create reliable and robust technology implementations that deliver outstanding results.



Quality Assurance

We take great pride in delivering the best possible products and customer service allowing our clients to trust us to provide them with the highest quality technology solutions.



Infrastructure

Building a reliable infrastructure that can support all our products is key to delivering the highest quality platform and products.

Thank-you for your attention

