Company Announcement

No. 23/2023

Copenhagen, 31 May 2023

Major Shareholder's Announcement

With reference to Section 38 of the Danish Act on Capital Markets (kapitalmarkedsloven) it is hereby announced that Capital Group Companies, Inc has informed Scandinavian Tobacco Group A/S (the "Company") that funds administered by companies within The Capital Group Companies, Inc on 26 May 2023 control shares in total amounting to more than 10% of the Company's share capital and The Capital Group Companies, Inc exercises more than 10% of the voting rights.

Funds administered by The Capital Group Companies, Inc thus control 9,075,863 shares with a nominal value of DKK 1 (aggregate nominal value DKK 9,075,863), corresponding to 10.43% of the total share capital, and on behalf of these funds The Capital Group Companies, Inc exercises 10.43% of the voting rights.

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka.

For more information, please visit www.st-group.com