



JUTHOR
PAPER MANUFACTURING COMPANY



Middle East Paper Company
شركة الشرق الأوسط لصناعة وإنتاج الورق

Press Release

JUTHOR Test Run Launch

QUARTER TWO FY 2023

A Transformational Historical Event

A stepping stone for a future leader in the tissue industry

MEPCO is achieving its strategic growth with JUTHOR test run launch followed by the commercial launch in few weeks

Jeddah, Saudi Arabia | May 29, 2023

The Middle East Paper Co. ('MEPCO), the region's leading vertically integrated paper manufacturer announces the launch of JUTHOR test run for the manufacturing of Jumbo tissue rolls, followed by commercial launch in few weeks.

Musaab Sulaiman Al-Muhaidib, Board of Director Chairman of MEPCO, commented:

"It is a tremendous joy and pride that we are sharing with you this historical event, as we have announced in 2020 about the TM4 project the vision that we worked so hard for to achieve and today we witness JUTHOR launch, a fruitful joy for the hard work that has been exerted. A vision for MEPCO as a group becoming an Industry leader in the paper & packaging industry that includes a diversified portfolio of products and expansion in the tissue paper a much-needed industry to grow and develop in, striving to serve the Saudi Arabian kingdom vision for 2030 and development in the non-oil sector and the circular economy. "

Eng, Sami Safran, Group President of MEPCO, commented:

"It is an important exciting event for MEPCO, the fruit of more than 20 years of effort, determination and commitment to grow, expand and diversify in the paper industry has come today to be witnessed, the JUTHOR launch proves MEPCO's board of directors and management commitment to its strategy towards the tissue industry launch. A new market and industry to be a leader in and pioneer through adopting the latest technology in the tissue industry, producing premium product quality, best in class sales services.

This is just the beginning for JUTHOR to kick off with 60,000 tons of production capacity. The growth is over the horizon and we are determined to attain and achieve our mission to be an industrial and market leader."

-Ends-

About MEPCO

MEPCO is the leading, vertically integrated paper manufacturer in the Middle East, offering a diverse range of containerboard and specialty paper products for the packaging, construction, furniture, and paper core industries worldwide. MEPCO supplies its products to the local Saudi market, GCC countries. Its growing global footprint spans over 40 countries, including across South Asia, the Americas and Europe.

The company's innovative approach, including energy and water-efficient production; enables it to deliver significant environmental and economic benefits. Through its wholly owned subsidiary, WASCO, MEPCO sources raw material from across the Kingdom and neighboring countries, ensuring a secure supply while providing measurable value to the Saudi economy.

MEPCO is listed on the Saudi Stock Exchange under Tadawul symbol 'MEPCO'. For more information, visit www.mepco.biz.

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