Company Announcement No. 19/2023

Copenhagen, 17 May 2023

Notification and Public Disclosure of Transactions by Persons Discharging Managerial Responsibilities

1.	Information on the person discharging managerial responsibilities/person closely associated				
a)	Name	Niels Frederiksen			
2.	Reason for the notification	on			
a)	Position/title	CEO and member of the Executive Management			
b)	Initial notification/amend- ment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Scandinavian Tobacco Group A/S			
b)	LEI code	5299003KG4JS99TRML67			
4.	of transaction; (iii) each da	(s): section to be repeated for (i) each type of instrument; (ii) each type ate; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument ment Identification code	DK0060696300 - STG			
b)	Nature of the transaction	Received performance share units (PSUs) under the Long-term Incentive Programme, which are conditional upon fulfilment of certain performance indicators in the financial years 2023-2025, as well as dividend PSUs related to these PSUs and to PSUs previously granted under the Long-term Incentive Programme			
c)	Price(s) and volume(s)	Price(s) DKK 0	Volume(s) 30,927 PSUs		
d)	Aggregated information - Aggregated volume - Price	N/A			
e)	Date of the transaction	2023-05-17			
f)	Place of the transaction	Outside a trading venue			

1.	Information on the person discharging managerial responsibilities/person closely associated		
a)	Name	Marianne Rørslev Bock	
2.	Reason for the notification		

a)	Position/title	CFO and member of the Executive Management			
b) Initial notification/amend- Init		nitial notification			
	ment				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auc-				
	tion monitor				
a)	Name	Scandinavian Tobacco Group A/S			
b)	LEI code	5299003KG4JS99TRML67			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type				
	of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial	Performance share units			
	instrument, type of instru-				
	ment				
	Identification code	DK0060696300 - STG			
b)	Nature of the transaction	Received performance share units (PSUs) under the Long-term Incentive			
		Programme, which are conditional upon fulfilment of certain performance			
		indicators in the financial years 2023-2025, as well as dividend PSUs re-			
		lated to these PSUs and to PSUs previously granted under the Long-term			
		Incentive Programme			
c)	Price(s) and volume(s)	Price(s)	Volume(s)		
		DKK 0	14,859 PSUs		
d)	Aggregated information	N/A			
	- Aggregated volume				
	- Price				
e)	Date of the transaction	2023-05-17			
f)	Place of the transaction	Outside a trading venue			

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com