

## Company announcement no 2023-08

27 April 2023

### Changes to the Executive Board

President Arne Boye Nielsen as well as two leading employees in a subsidiary leave their positions in Demant as a result of an investigation, uncovering that they have not sufficiently ensured a healthy work culture in Demant's business area Diagnostics.

The resignations do not concern matters of financial significance for Demant.

CFO René Schneider temporarily takes over the leadership of the Diagnostics business area, while President & CEO Søren Nielsen takes responsibility for the Communications business area.

*Further information:*

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