

Demant

Demant A/S: Changes to the Executive Board

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Company announcement no 2023-08

27 April 2023

Changes to the Executive Board

President Arne Boye Nielsen as well as two leading employees in a subsidiary leave their positions in Demant as a result of an investigation, uncovering that they have not sufficiently ensured a healthy work culture in Demant's business area Diagnostics.

The resignations do not concern matters of financial significance for Demant.

CFO René Schneider temporarily takes over the leadership of the Diagnostics business area, while President & CEO Søren Nielsen takes responsibility for the Communications business area.

<p><i>Further information:</i> Søren Nielsen, President & CEO Phone +45 3917 7300 www.demant.com</p>	<p><i>Other contacts:</i> René Schneider, CFO Mathias Holten Møller, Head of Investor Relations Peter Pudsellykke, Investor Relations Officer Trine Kromann-Mikkelsen, VP Corporate Communication and Sustainability</p>
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About Demant A/S

Demant is a world-leading hearing healthcare group that offers solutions and services to help people with hearing loss connect with the world around them. In every aspect, from hearing devices, hearing implants, diagnostics to audio and video solutions and hearing care all over the world, Demant is active and engaged. Our innovative technologies and know-how help improve people's health and hear-ing. We create life-changing differences through hearing health.

Attachments

- [2023-08 Leadership changes.pdf](#)