



Company Announcement
No. 38/2022

Copenhagen, 24 May 2022

Notification and Public Disclosure of Transactions by Person Discharging Managerial Responsibilities

| 1. | Information on the person discharging managerial responsibilities/person closely associated | | | | | | | | | | | | | | | | | |
|------------|--|--|----------|-----------|-----------|--------------|------------|------------|-----------|--------------|-----------|------------|-----------|------------|-----------|------------|------------|-----------|
| a) | Name | Anders Obel | | | | | | | | | | | | | | | | |
| 2. | Reason for the notification | | | | | | | | | | | | | | | | | |
| a) | Position/title | Member of the Board of Directors | | | | | | | | | | | | | | | | |
| b) | Initial notification/amendment | Initial notification | | | | | | | | | | | | | | | | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | | | | | | | | | | | | | | | | |
| a) | Name | Scandinavian Tobacco Group A/S | | | | | | | | | | | | | | | | |
| b) | LEI code | 5299003KG4JS99TRML67 | | | | | | | | | | | | | | | | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | | | | | | | | | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares DK0060696300 - STG | | | | | | | | | | | | | | | | |
| b) | Nature of the transaction | Sale of shares | | | | | | | | | | | | | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 147.6</td> <td>7,104 shares</td> </tr> <tr> <td>DKK 147.65</td> <td>731 shares</td> </tr> <tr> <td>DKK 148.0</td> <td>1,321 shares</td> </tr> <tr> <td>DKK 148.1</td> <td>879 shares</td> </tr> <tr> <td>DKK 148.2</td> <td>660 shares</td> </tr> <tr> <td>DKK 148.3</td> <td>994 shares</td> </tr> <tr> <td>DKK 148.45</td> <td>11 shares</td> </tr> </tbody> </table> | Price(s) | Volume(s) | DKK 147.6 | 7,104 shares | DKK 147.65 | 731 shares | DKK 148.0 | 1,321 shares | DKK 148.1 | 879 shares | DKK 148.2 | 660 shares | DKK 148.3 | 994 shares | DKK 148.45 | 11 shares |
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| d) | Aggregated information - Aggregated volume - Price | Total 11,700 shares DKK 1,729,025.60 | | | | | | | | | | | | | | | | |
| e) | Date of the transaction | 2022-05-23 | | | | | | | | | | | | | | | | |
| f) | Place of the transaction | Nasdaq Copenhagen | | | | | | | | | | | | | | | | |

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of handmade and machine-rolled cigars with an annual production of more than four billion cigars. The Group holds market-leading positions in several categories and its products are sold in more than 100 markets.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark - and employs approximately 10,000 people in Europe, the US, Canada, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com