Copenhagen, 21 January 2022

Major Shareholder's Announcement

With reference to Section 38 of the Danish Act on Capital Markets (kapitalmarkedsloven)) it is hereby announced that Capital Group Companies, Inc has informed Scandinavian Tobacco Group A/S (the "Company") that funds administered by companies within Capital Group Companies, Inc on 19 January 2022 control shares in total amounting to more than 5% of the Company's share capital and Capital Group Companies, Inc exercises more than 5% of the voting rights.

Funds administered by Capital Group Companies, Inc thus control 4,921,237 shares with a nominal value of DKK 1 (aggregate nominal value DKK 4,921,237), corresponding to 5.05% of the total share capital, and on behalf of these funds Capital Group Companies, Inc exercises 5.05% of the voting rights.

For further information, please contact:

Investors: Torben Sand, Head of Investor Relations, phone: +45 5084 7222 or torben.sand@st-group.com

Media: Simon Mehl Augustesen, Director of Group Communications, phone: +1 484-379-8725 or <u>simon.augustesen@st-group.com</u>

About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com