Karooooo Ltd.

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karooooo")

Karooooo Ltd. to Announce First Quarter 2022 Financial Results on 19 July 2021

Karooooo Ltd. ("Karooooo", or the "Company"), owner of Cartrack Holdings, a leading global provider of a mobility SaaS platform that maximizes the value of automotive and workflow data by providing real-time data analytics solutions for smart transportation, announced today that it will report financial results for the first quarter ended 31 May 2021 on Monday 19 July 2021 shortly after 04:00 p.m. Eastern time. The Company will host a corresponding conference call and webcast on Tuesday 20 July 2021 at 08:00 a.m. Eastern Time (02:00 p.m. South African time; 08:00 p.m. Singaporean time).

Webcast: Registration is available at https://edge.media-server.com/mmc/p/knmvwv59. A live and archived webcast of the conference call will also be available on the Company's website www.karooooo.com.

Conference call: Listeners may access the live conference call by dialling the following numbers and are advised to dial in approximately 10 minutes prior to the start of the call:

United States Toll Free: 1 844 760 0770

International: +65 671 353 30 Singapore Toll Free: 800 616 2392 South Africa Toll Free: 0800 999 946 United Kingdom Toll Free: 0800 051 4241

Access Code: 8473126

About Karooooo

Karooooo, headquartered in Singapore, is a leading global provider of a mobility SaaS platform that maximizes the value of automotive and workflow data by providing real-time data analytics solutions for smart transportation to over 1.375 million connected vehicles. With more than 75 000 commercial customers using the Cartrack platform Karooooo is the largest SaaS provider to enterprises in South Africa and also services thousands of enterprise customers abroad. The Cartrack (wholly owned by Karooooo) SaaS platform provides customers with differentiated insights and data analytics to optimize their business and workforce, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk. For more information, visit www.karooooo.com

Johannesburg

Wednesday 14 July 2021

Sponsor to Karooooo

Merrill Lynch South Africa Proprietary Limited t/a BofA Securities