



BankNordik has issued DKK 150 million Senior Non-Preferred

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As part of the ongoing process to optimise the capital structure of BankNordik, the bank has issued DKK 150 million Senior Non-Preferred effective from June 18, 2021.

The issue is part of the launch of NEP-Fonden under Kapitalforeningen Investin Pro managed by Nykredit Portefølje Administration, which is aimed at institutional clients. The bonds have a maturity of five years with the option to call after four years or any time thereafter, subject to approval by the Danish Financial Supervisory Authority (Finanstilsynet).

Senior Non-Preferred is an instrument that is designed to meet the MREL requirement, which will be further phased in over the coming years.

Nykredit Bank A/S is the sole lead manager of the issue.

Further information:

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BankNordik has banking activities in Greenland and the Faroe Islands and insurance activities in the Faroe Islands. Founded in the Faroe Islands more than a century ago, the Group has total assets of DKK 12bn and 218 employees. The Bank is subject to the supervision of the Danish Financial Supervisory Authority and is listed on Nasdaq Copenhagen.