R A P A L A V M C C O R P.

RAPALA VMC CORPORATION - FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE STATEMENT 2020 PUBLISHED

Rapala VMC Corporation's Financial Statements and Corporate Governance Statement 2020 have been published as attachments to this stock exchange release.

These statements and other investor information as well as report on corporate responsibility and remuneration report are available on the Group's corporate website at <u>www.rapalavmc.com</u> in English and Finnish.

For the first time, Rapala VMC Corporation publishes the Financial Statements in accordance with European Single Electronic Format (ESEF) reporting requirements. In line with the ESEF requirements, the primary statements have been labelled with XBRL tags. These XBRL tags have not been subject to audit.

RAPALA VMC CORPORATION Nicolas Warchalowski President and Chief Executive Officer

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About Rapala VMC Corporation

Rapala group is the world's leading fishing tackle company and the global market leader in fishing lures, treble hooks and fishing related knives and tools. Group has a strong global position also in other fishing categories and Rapala's distribution network is largest in the fishing industry. The main manufacturing facilities are in Finland, France, Estonia, Russia, Indonesia and the UK. Rapala group's brand portfolio includes the leading brand in the industry, Rapala, and other global brands like VMC, Sufix, Storm, Blue Fox, Luhr Jensen, Williamson, Dynamite Baits, Mora Ice, StrikeMaster, Marttiini, Peltonen and 13 Fishing outside of the USA as well as Okuma in Europe and Russia. Group, with net sales of EUR 261 million in 2020, employs some 2 100 people in 42 countries. Rapala VMC Corporation's share is listed and traded on the Nasdaq Helsinki stock exchange since 1998.