

## **Investor news**

26 November 2019

## Demant launches EPOS: a high-end audio solutions company for enterprises and gamers

Based on leading and advanced technologies, the newly established Danish company, EPOS, will deliver high-end audio solutions designed for enterprises and gamers. EPOS builds on more than 115 years' experience in sound and innovation and will specialise in premium audio solutions with design, technology and performance as paramount parameters.

Denmark 26 November 2019 - Sennheiser Communications A/S, the joint venture between Demant A/S and Sennheiser electronic GmbH & Co. KG, has previously announced that it will evolve in new set-ups. During 2020, the joint venture will end and while the business segment of Mobile Music head-sets will be part of the Sennheiser Consumer business in the future, Enterprise Solutions and Gaming headsets will evolve as a new independent company, EPOS, under the global audio and hearing technology group Demant. Going forward, EPOS will manufacture and sell the existing Sennheiser Communications portfolio for Enterprises and Gaming co-branded as EPOS | SENNHEISER products, while also introducing a new EPOS branded portfolio.

"Sennheiser Communications has created great results for the past 16 years. 2019 has been a year of transition, getting ready for the new set-ups on both sides, but it has also been a year with great ambitions and incredible teamwork to get to where we are today", says Jeppe Dalberg-Larsen, President at Sennheiser Communications, who will become President of EPOS. "Now, I am happy to lead EPOS into a new exciting future. With the establishment of EPOS, we build on the legacy of Sennheiser Communications. This combined with a strong growth strategy and dedicated focus on Gaming and Enterprise Solutions headsets will bring a lot of new opportunities. We will move forward with a united team of experts, designing premium solutions with excellent audio experiences for both businesses and gamers."

EPOS will focus on Enterprise and Gaming solutions and will, as part of the Demant Group, build and draw on the more than 115 years of experience of working with innovation and sound. At the core of the company will be the ambition to take excellent sound experience for enterprises and gamers to the next level – with the clear purpose to help individuals as well as teams across the globe to achieve their full potential through the power of audio.

"The establishment of EPOS marks the start of a new independent company specialising in audio solutions with a premium sound experience," says Søren Nielsen, President & CEO, Demant. "We are very happy to have EPOS and the strong competencies in the company as an integrated part of the Demant family. We are certain that the R&D synergies within the Demant Group will become even stronger going forward with the emerging trend of intelligent audio, low power connectivity and small form factors. I believe that EPOS, in the future, will play an important part in creating audio experiences to meet the unique needs of its customers," says President & CEO Søren Nielsen, Demant.

Demant A/S Kongebakken 9 2765 Smørum Denmark +45 3917 7300 info@demant.com www.demant.com CVR 71186911



The Sennheiser Enterprise Solutions salespeople around the world transfer to the newly established EPOS. Furthermore, all competency teams for Enterprise Solutions and Gaming in the headquarters in Denmark will at the end of the joint venture transfer to EPOS, which will still be located at the address in Industriparken 27 in Ballerup, Denmark.

## About EPOS

EPOS is an audio company developing and selling devices for business professionals and the gaming community. Based on leading and advanced technologies, the newly established Danish company EPOS will deliver high-end audio solutions designed for Enterprise Solutions and Gaming headsets – with design, technology and performance as paramount parameters.

**EPOS** derives from Latin and ancient Greek and is used to describe **epic stories**, **speech and po-etry**. The name encapsulates our dedication to create solutions that enforce ways of communication and unleash human potential through the power of audio.

EPOS operates in a global market with offices and partners in more than 30 countries and builds on more than 115 years of experience in sound and innovation.

Find more information about EPOS at www.eposaudio.com.

EPOS will fully take over Enterprise Solutions headsets (including Air Traffic Control) and Gaming headsets during 2020.

## About Demant

Demant is a world-leading audio and hearing technology group that offers solutions and services to help people connect and communicate with the world around them. In every aspect, from hearing devices and hearing implants and diagnostic equipment to intelligent audio solutions and hearing care all over the world, Demant is active and engaged. Our innovative technologies and know-how help improve people's health, hearing and communication.

\* \* \* \* \* \* \*

*Further information:* Søren Nielsen, President & CEO Phone +45 3917 7300 www.demant.com Other contacts: Jeppe Dalberg-Larsen, President, Sennheiser Communications / EPOS Søren B. Andersson, VP Investor Relations & Corporate Strategy Trine Kromann-Mikkelsen, VP Corporate Communication and Relations Tanja Krebsø, Head of Brand Management & Activation, EPOS, +45 5618 0079, press@eposaudio.com