



Copenhagen, 26 April 2018

## Results of the Annual General Meeting of Scandinavian Tobacco Group A/S

Scandinavian Tobacco Group A/S (the "Company") held its annual general meeting today. The outcome of the general meeting was as follows:

1. Adoption of the audited annual report

*The audited annual report was adopted by the general meeting.*

2. Appropriation of profit or loss as recorded in the adopted annual report

*The general meeting approved the Board of Directors' proposal that for the financial year 2017 the Company pays a dividend of DKK 5.75 per share of DKK 1.*

3. Adoption of the remuneration of the Board of Directors and any Board committees

*The general meeting approved the Board of Directors' proposal for compensation to the Board of Directors for the financial year 2018 as follows:*

- *Ordinary members of the Board of Directors are paid a base annual fee of DKK 400,000*
- *The chairman receives three times the base annual fee*
- *The vice-chairman receives 1.75 times the base annual fee*
- *The chairman of the Audit Committee receives a fee corresponding to 75 percent of the base annual fee*
- *Other members of the Audit Committee receive a fee corresponding to 37.5 percent of the base annual fee*
- *The chairman of each of the Remuneration Committee and Nomination Committee receives a fee corresponding to 25 percent of the base annual fee*
- *The members of each of the Remuneration Committee and Nomination Committee receive a fee corresponding to 12.5 percent of the base annual fee*

*The fees for the chairmen and members of the committees are in addition to their fee as chairman, vice-chairman or member of the Board of Directors.*

4. Election of members to the Board of Directors

*The general meeting re-elected Nigel Northridge, Henrik Brandt, Søren Bjerre-Nielsen, Dianne Neal Blixt and Luc Missorten and elected Anders Obel as members of the Board of Directors.*

## 5. Election of auditor(s)

*PricewaterhouseCoopers Statsautoriseret Revisionspartnerskab was re-elected as auditor of the Company.*

The Board of Directors has appointed Nigel Northridge as chairman of the Board of Directors and Henrik Brandt as vice-chairman.

Members of the Audit Committee are Søren Bjerre-Nielsen (chairman), Dianne Neal Blixt and Luc Missorten. Members of the Nomination and Remuneration Committees are Nigel Northridge (chairman), Henrik Brandt and Søren Bjerre-Nielsen.

### **For further information, please contact:**

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#### **About Scandinavian Tobacco Group**

Scandinavian Tobacco Group A/S is a world leading manufacturer of cigars and pipe tobacco with annual production of three billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

Scandinavian Tobacco Group holds market-leading positions in several categories and has a portfolio of more than 200 brands providing a complementary range of established global brands and local champions.

The Group employs 7,300 people in the Dominican Republic, Honduras, Nicaragua, Indonesia, Europe, New Zealand, Australia, Canada and the US. For more information please visit [www.st-group.com](http://www.st-group.com)