

**Company announcement**

No. 16/2017

**Orphazyme A/S**

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www.orphazyme.com

Company Registration No. 32266355

December 14, 2017

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**Stabilisation measures taken and end of stabilisation period**

With reference to the company announcement no. 7/2017 dated November 16, 2017 regarding the beginning of the stabilisation period following the initial public offering and admission to trading and official listing of the temporary purchase certificates and the shares of Orphazyme A/S ("Orphazyme") on Nasdaq Copenhagen (the "Offering" or the "IPO"), Orphazyme has received notification that Danske Bank, acting as stabilising manager in the Offering, has taken stabilisation measures between December 6, 2017 and December 14, 2017 as set out in the attached notification with respect to the shares of Orphazyme.

Further Orphazyme has been informed by Danske Bank that the stabilisation period has ended. During the stabilisation period stabilisation transactions has been carried out in the temporary purchase certificates and the shares of Orphazyme. Reference is made to the attached notification. No further stabilisation transactions will take place.

Danske Bank has thereby informed Orphazyme that it will not exercise its overallotment option as described in the prospectus published by Orphazyme A/S on November 6, 2017 and accordingly no new shares will be issued in this regard. The 1,125,000 shares in Orphazyme previously delivered to Danske Bank pursuant to a stock lending agreement will be returned to Novo Holdings A/S as also set out in company announcement no. 5/2017 dated November 16, 2017 regarding the result and pricing of the IPO.

**For additional information, please contact****Orphazyme**

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December 14, 2017

**Orphazyme A/S (ticker: ORPHA) (the “Company”)**

**End of Stabilisation Period Notice**

Further to the pre-stabilisation period announcement dated November 16, 2017, Danske Bank A/S (Niels Erik Nielsen, telephone +44 (0)20 7410 8070) hereby gives notice that the Stabilisation Manager named below undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014)) in relation to the offer of the following securities, as set out below;

<b>The securities:</b>	
Issuer:	Orphazyme A/S
Securities:	Temporary Purchase Certificates (DK0060911055) until November 20, 2017 and ordinary shares (DK0060910917) thereafter
Offering size:	8,625,000 shares of DKK 1 nominal value each
Offer price:	DKK 80 per share
Market:	Nasdaq Copenhagen (XCSE)
Ticker:	ORPHA TEMP (temporary purchase certificates) ORPHA (ordinary shares)
Stabilisation Manager:	Danske Bank A/S Holmens Kanal 1-12 1092 København K Denmark
Maximum size of over-allotment facility:	Up to 1,125,000 shares

**Summary of Daily Stabilisation Transactions**

Date	Price (lowest)	Price (highest)	Price (weighted average)	Quantity	Currency	Market
Nov 16, 2017	79.0	80.0	79.9244	812,820	DKK	Nasdaq Copenhagen
Nov 17, 2017	79.5	80.0	79.9952	47,640	DKK	Nasdaq Copenhagen
Nov 20, 2017	79.5	80.0	79.9249	80,000	DKK	Nasdaq Copenhagen
Nov 21, 2017	79.5	80.0	79.7169	45,000	DKK	Nasdaq Copenhagen
Nov 22, 2017	79.5	80.0	79.5676	30,000	DKK	Nasdaq Copenhagen
Nov 23, 2017	78.0	79.5	78.9195	14,500	DKK	Nasdaq Copenhagen
Nov 24, 2017	76.5	79.5	77.7857	21,000	DKK	Nasdaq Copenhagen
Nov 27, 2017	72.0	75.5	73.0547	20,600	DKK	Nasdaq Copenhagen
Nov 28, 2017	73.5	75.0	74.5000	3,000	DKK	Nasdaq Copenhagen
Nov 29, 2017	74.0	75.5	75.0975	5,000	DKK	Nasdaq Copenhagen
Nov 30, 2017	74.0	75.5	74.7658	6,000	DKK	Nasdaq Copenhagen
Dec 1, 2017	74.5	76.0	75.2993	4,000	DKK	Nasdaq Copenhagen
Dec 4, 2017	75.0	77.0	76.1693	4,000	DKK	Nasdaq Copenhagen
Dec 5, 2017	75.5	77.0	75.9329	3,608	DKK	Nasdaq Copenhagen
Dec 6, 2017	73.0	76.0	74.7611	5,232	DKK	Nasdaq Copenhagen
Dec 7, 2017	72.0	75.0	73.6500	5,000	DKK	Nasdaq Copenhagen
Dec 8, 2017	72.5	73.5	72.8250	3,000	DKK	Nasdaq Copenhagen
Dec 11, 2017	72.5	73.5	73.2928	3,000	DKK	Nasdaq Copenhagen
Dec 12, 2017	73.0	73.5	73.3500	1,000	DKK	Nasdaq Copenhagen
Dec 13, 2017	73.0	75.0	74.2895	4,100	DKK	Nasdaq Copenhagen
Dec 14, 2017	74.0	75.5	74.4470	6,500	DKK	Nasdaq Copenhagen

As a consequence of the stabilisation measures taken, Danske Bank A/S will not exercise its over-allotment option as described in the prospectus published by Orphazyme A/S on November 6, 2017. Accordingly, the 1,125,000 shares in Orphazyme A/S previously delivered to Danske Bank A/S pursuant to a stock lending agreement will therefore be returned to Novo Holdings A/S and no new shares will be issued by Orphazyme A/S in this regard.