NYBORG ⁘ RØRDAM
ADVOKATFIRMA

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Dear Sirs,

On behalf of Ms. Eirini Nomikou, Menfield Navigation Company Limited, Lodge Holdings Inc. and the Alpha Trust, I hereby inform you that the transactions stated below have been carried out today.

Ms. Eirini Nomikou has transferred as a gift to the Alpha Trust the entire shareholding in Lodge Holdings Inc., which holds the entire shareholding in Menfield Navigation Company Limited., which Ms. Nomikou previously controlled. Menfield Navigation Company Limited owns 14,564,704 shares (i.e. 20.01%) in Torm A/S.

Therefore, the Alpha Trust, which already controlled the entire share capital in Beltest Shipping Company Limited, which in turn owns 23,456,100 shares (i.e. 32.22%) in Torm A/S, as of today indirectly controls 38,020,804 shares in Torm A/S in total i.e. 52.23 % of the total share capital. The Alpha Trust is a family trust settled in Cyprus under Cypriot law with members of Gabriel Panayotides' Family as beneficiaries.

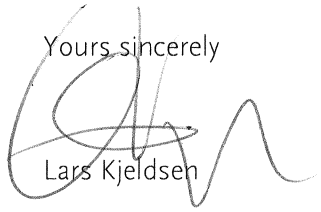
The transfer has been effected in accordance with Section 2(4) of Executive Order no.221 on takeover bids of 10 March 2010 issued by the Danish Financial Supervisory Authority and for this reason does not trigger a mandatory takeover bid.

The Danish Financial Supervisory Authority receives separate notifications on the above

from each party.

Any queries relating to the above described transfer should be directed to: Timagenis Law Firm, 57 Notara Street, Piraeus 18535, Greece via email at: cgtimagenis@timagenislaw.com.

Yours sincerely



Lars Kjeldsen