



Finn Ivar Marum appointed as the new CEO of Nordic Mining

Oslo, 5 December 2024: Nordic Mining ASA (“Nordic Mining” or the “Company”) refers to the announcement on 28 June 2024 that Ivar S. Fossum has decided to retire from his position as CEO of the Company. The process of hiring is now completed, and Finn Ivar Marum has today been appointed as new CEO of Nordic Mining. He will assume the position starting 1 March 2025. He brings extensive experience from industrial scale up as well as capital markets.

“The board is extremely pleased with the fact that Finn Ivar Marum have agreed to take up the helm after Ivar S. Fossum. We are convinced that he will be able to take Nordic Mining to the next level and build on the success of Engebø Rutile and Garnet”, says Kjell Roland, Chair of Nordic Mining.

“I am truly excited to take on the role as CEO of Nordic Mining. I look forward to joining the Nordic Mining team in realizing the potential in the Engebø project and in the considerable opportunities ahead ” says Finn Ivar Marum.

Most recently, Mr Marum was the CEO of the Nortek Group. His prior experience includes Senior Partner of Hitecvision and EVP of Norfund. Mr. Marum holds a Master of International Affairs from Columbia University and a Bachelor of Arts from Concordia College.

For further queries, please contact:

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About Nordic Mining ASA:

Nordic Mining ASA (“Nordic Mining” or the “Company”) (www.nordicmining.com) is a resource company with focus on high-end industrial minerals and metals. The Company’s project portfolio is of high international standard and holds significant economic potential. The Company’s assets are in the Nordic region.

Nordic Mining is undertaking a large-scale construction project at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interest in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration rights for a deposit of high purity quartz.

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.