

*For Immediate Release*

## **Cambi ASA: Second-quarter and first-half results 2023**

*Asker, Norway, 22 August 2023*

**Cambi today announced its second-quarter results, delivering the fifth consecutive quarterly revenue and EBITDA growth, as well as strong performance in the first half-year period.**

**Cambi posted consolidated revenue of NOK 238 million for Q2, marking a 13% increase from its highest quarterly record reported in the first quarter, and a 127% increase year-on-year.**

### **Q2 2023 Financial Highlights**

- Revenue NOK 238 million
- EBITDA NOK 64 million
- EBITDA margin 27%
- Order intake NOK 201 million
- Order backlog NOK 1,042 million

### **H1 2023 Financial Highlights**

- Revenue NOK 448 million
- EBITDA NOK 121 million
- EBITDA margin 27%
- Order intake NOK 424 million

Comment from Eirik Fadnes, CEO of Cambi:

“The strong momentum in project execution from previous quarters also continued in this quarter, and an increase in activity for Services and Recycling subsegments ensured revenue growth versus the previous quarter.

With the recently announced contracts signed over the summer, we now have secured new equipment orders totaling around NOK 1 billion so far in 2023. Moreover, I am also very pleased to see that Cambi will enter two new markets, Israel and New Zealand. We have a robust pipeline of projects and solid order backlog, which provides us good foundation for the coming years.”

The results will be presented online today at 10:00 AM CET via livestream accessible at <https://www.cambi.com/investors/livestream/>.

You may submit your queries via email to Investor Relations at [investor@cambi.com](mailto:investor@cambi.com) prior to and during the event. Queries will be answered at the conclusion of the presentation. A recording of the presentation will be accessible on the website later today.

The complete report and slides can be found on Cambi’s website (<https://www.cambi.com/investors/reports-and-presentations/>) and NewsWeb (<https://newsweb.oslobors.no/>).

For more information, please contact:

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**About Cambi:**

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered well-performing installations in 27 countries across the globe.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at [cambi.com](http://cambi.com).