

*For immediate release*

## **Cambi ASA: First-quarter 2024 results**

*Asker, Norway, 7 May 2024*

Cambi delivered revenues of NOK 216 million, up 3% compared to the first quarter of 2023. There was overall good progress on construction contracts, delivering on our customer commitments. However, fewer progress milestones were met in the quarter compared to the preceding quarters. The EBITDA margin was 17%. A solid order intake, with notable contracts in both the Technology and Solutions segments and a book-to-bill ratio of 1.9x, lifted the order backlog during the quarter by 12%.

### **Key highlights**

*(in NOK million)*

	Q1 2024	Q1 2023
Revenue	216	210
EBITDA	36	57
Order intake	401	223
Order backlog	1,727	1,079

### **Comment from Cambi's CEO, Eirik Fadnes**

"Following a good year in 2023 where we executed well, we had a good start to 2024 with a construction and an engineering contract in the Technology segment, in Honolulu and Dunkirk, respectively, as well as a large biosolids handling contract in the Solutions segment in Oslo.

In our encounters with leading water utility companies and consultants, we are registering a high and growing interest in Cambi's solutions in many markets. I am optimistic that this interest will gradually turn into new projects and long-term value creation for urban communities and our shareholders.

With a solid order backlog, a growing installed base, and a growing services team supporting THP plant owners globally, we are in a good position to deliver on our growth strategy."

### **Webcast**

The results will be presented online today at 10:00 am CET via livestream accessible at <https://www.cambi.com/investors/livestream/>.

Questions can be emailed to Investor Relations at [investor@cambi.com](mailto:investor@cambi.com) before and during the event and will be answered after the presentation. A presentation recording will be accessible on the website.

The complete report and slides can be found on Cambi's website (<https://www.cambi.com/investors/reports-and-presentations/>) and NewsWeb (<https://newsweb.oslobors.no/>).

For more information, please contact:

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## **About Cambi:**

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered well-performing installations in 27 countries across the globe.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at [cambi.com](https://cambi.com).