

Cambi ASA: Third-quarter results 2024

Asker, Norway, 6 November 2024

Cambi's third-quarter revenues were NOK 278 million, an 18% increase over the same period in 2023. Progress was made across several construction contracts, and Cambi continues to meet customer delivery timelines and expectations. As of the quarter's end, the order backlog stood at NOK 1,324 million, providing a strong foundation for revenue conversion in future quarters.

Key highlights

(in NOK million)

	Q3 2024	Q3 2023
Revenue	277	235
EBITDA	68	70
Order intake	117	983
Order backlog	1,324	1,791

Comment from Cambi's CEO, Per Lillebø:

"Cambi had a good third quarter as we continued to convert our backlog into revenue and fulfil customer commitments in both the Technology and Solutions segments. We also launched a new visual identity and website in September and, just this week, a new investor portal to enhance engagement with our stakeholders globally. I am confident in Cambi's potential for continued growth and commend the team for their dedication in meeting our strategic goals."

Webcast

The results will be presented online tomorrow at 10:00 am CET, and you can join the live broadcast at <https://investors.cambi.com/events>

Questions may be submitted to Investor Relations at investors@cambi.com both before and during the event. They will be addressed in the Q&A session after the presentation. A recording will also be made available on the website.

The full report and presentation slides are now posted on Cambi's website (<https://investors.cambi.com/results-and-reports>) and NewsWeb (<https://newsweb.oslobors.no/>).

For more information, please contact:

- Per Lillebø, CEO, +47 918 88 365, per.lillebo@cambi.com
- Mats Tristan Tjemsland, CFO, +47 920 67 094, mats.tjemsland@cambi.com

About Cambi:

Cambi is a global supplier of biogas technology and solutions for wastewater treatment plants and anaerobic digestion facilities. Since 1992, it has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 27 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.